ANNEX A

REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF BUDGET AND MANAGEMENT
GENERAL SOLANO STREET, SAN MIGUEL, MANILA

CORPORATE OPERATING BUDGET
Fiscal Year 2026

TO: Baliwag Water District

Your Corporate Operating Budget (COB) for FY 2026 per approved Baliwag Water District Resolution No. 072 series of 2025 dated November 12, 2025 submitted pursuant to Section 6 of Executive Order (EO) No. 518, series of 1979 and Section 19, Chapter 3, Book VI of EO No. 292, series of 1987, is hereby recommended for a total amount of **Four hundred forty-four million nine hundred seventeen thousand one hundred four pesos and nineteen centavos (P 444,917,104.19)**, details of which are shown below:

PARTICULARS	PROPOSAL (a)	RECOMMENDED (b)	VARIANCE (c=b-a)
TOTAL SOURCES	**P 444,917.00**	**P 444,917.00**	-
Beginning balance	21,776.00	21,776.00	-
Water Sales	344,365.00	344,365.00	-
Septage Fee	27,770.00	27,770.00	-
Business Income	34,885.00	34,885.00	-
Other Income	16,121.00	16,121.00	-
TOTAL USES	**P 422,375.00**	**P 422,375.00**	-
Personnel Services (PS)	124,358.00	124,358.00	-
Maintenance & Other Operating Expenses (MOOE)	211,760.00	211,760.00	-
Capital Outlays (CO)	86,257.00	86,257.00	-
Excess	**P 22,542.00**	**P 22,542.00**	P -

Footnotes:

a/ The recommended PS level is based on existing rates per prescribed guidelines and issuances.

b/ The recommended MOOE level is computed considering the agency's absorptive capacity i.e., historical budget utilization rates (BURs) of at least three (3) immediately preceding years, and *(as applicable)* the latest report on expenditures of the current year and the doable programs, activities and projects of the LWD until the end of the

c/ The recommended CO level considers the implementation-readiness of the projects and activities under the respective CO items, as well as the National Govenrment support, as applicable.

Notwithstanding the aforementioned variances in PS, MOOE, and CO, the Baliwag Water District still has the flexibility to modify its utilization within the total DBM-reviewed budget level.

Further, the following conditions shall be observed and complied with:

1. All expenditures, whether for current operating expenditures or for COs, shall be made within the limits of available funds realized from corporate receipts, authorized corporate borrowings and NG budgetary support either in the form of subsidy, equity or loans outlay.

TO: Baliwag Water District

2. Any increase in the approved principal COB in the course of the budget year, as may be warranted by additional corporate receipts, shall require the submission of a supplemental COB to cover the additional expenditures.

3. This approval shall not be construed as an authorization for specific expenditure items under PS which requires prior approval by the OP. **Disbursements for PS shall strictly observe pertinent compensation laws, rules and regulations**, including EO Nos. 7 and 24 dated September 8, 2010 and February 10, 2011, respectively and EO No. 150 for Government-Owned or-Controlled Corporations (GOCCs) covered by RA No. 10149. Such expenditures shall also be subject to relevant conditions under the GPs of the annual General Appropriations Act (GAA) or any specific law or approval of the President of the Philippines and/or Secretary of Budget and Management or the Governance Commission for GOCCs, as the case may be.

4. Disbursements for Extraordinary and Miscellaneous Expenses and other MOOE expenditures shall be subject to the relevant provisions of the annual GAA, among others.

5. For equipment outlays included in the Annual Procurement Program that require specific clearance/approval from the agencies concerned, the same shall be secured before acquisition thereof. Example: OP/Department of Budget and Management/Supervising Department for the purchase of MV, if any, in accordance with the provisions of the Budget Circular No. 2022-01 dated February 11, 2022 (Omnibus Guidelines on the Acquisition, Use, Rental, and Replacement of MVs), RA No. 9184 (Government Procurement Reform Act) and

6. Electronic payment shall be observed in the disbursement of corporate and public funds. In case the same is impracticable, the GOCC shall be allowed to continue with the existing payment scheme.

7. Pursuant to AO No. 6 dated September 19, 2017, no irregular, unnecessary, extravagant, excessive and unconscionable expenses shall be incurred. Furthermore, existing laws, rules and regulations mandating the judicious and prudent use of government funds shall be observed.

8. It is understood that this review action does not authorize any item of expenditure that is prohibited by or inconsistent with the provisions of existing laws, rules and regulations.

9. Any and all officials or employees who will authorize, allow or permit, as well as those who are negligent in the performance of their duties and functions which resulted in the incurrence or payment of unauthorized and unlawful obligation or expenditure shall be personally liable to the government for the full amount committed or expended and subject to disciplinary actions in accordance with Section 43, Chapter 5 and Section 80, Chapter 7, Book VI of EO No. 292.

Reviewed by:

LOVELY LYNN D. SANGALANG	**ROSALIE C. ABESAMIS**
Acting Chief BMS	Director IV, DBM Regional Office III
Date: 01-14-2026	Date: JAN 14 2026

cf: **The Chairman**
Board of Directors, Baliwag Water District

The Resident Auditor
COA - Baliwag Water District

COB NO. ROIII-B-2026-0005
JAN 14 2026

SOURCES AND USES OF FUNDS
LWD: Baliwag Water District
FY 2026 Corporate Operating Budget

SCHEDULE I

GOCC under:
☐ DBM
☐ GCG

NG Budgetary Support:
☐ Asking
☐ Non-Asking

Particulars	In Thousand Pesos Proposal	Recommendation	Variance	Remarks
Sources of Funds				
				*Itemize GOCC's sources of funds such as **corporate receipts**, **authorized corporate borrowings**, and **National Government budgetary support** (current year General Appropriations Act (GAA) and prior year's unutilized allotment as authorized in its Special Provision)*
The sources of funds are derived from the following:				
Beginning balance	21,776	21,776	-	
Water Sales	344,365	344,365	-	
Septage Fee	27,770	27,770	-	*Based on the submitted Baliwag Water District Budget for the Year 2025*
Business Income	34,885	34,885	-	
Other Income	16,121	16,121	-	
Total Sources	**P444,917**	**P444,917**	-	
Uses of Funds				
Personnel Services (PS)	₱124,358	₱124,358	-	*For GOCCs under the coverage of the GCG, PS requirements should be based on the approved Compensation and Position Classification System (CPCS) as governed by EO 150 and its IRR, while other specific benefits is in accordance with the applicable CPCS issuances on the matter.*
	P124,358	**P124,358**	-	*For GOCCs under the coverage of DBM, PS shall be computed per separate schedules as follows:* *1. Schedule I-A - Permanent Positions* *2. Schedule I-B - Non- Permanent /Contractual Pos.* *3. Schedule I-C - RATA* *4. Schedule I-D- Per Diem*
Maintenance & Other Operating Expenses (MOOE)	₱211,760	₱211,760	-	*The recommended MOOE level is computed considering the agency's absorptive capacity: a. historical budget utilization rates (BURs) of at least three (3) immediately preceding years and apply the year with the highest BUR to compute the MOOE level for the year; and b. latest report on expenditures of the current year and the doable programs, activities and projects of the GOCC until the end of the year.*
	P211,760	**P211,760**	-	

Particulars	*FY 2023*	*FY 2024*	*FY 2025*
DBM-recommended COB	325,675.00	325,604.00	378,762.00
Actual Expenditures	329,775.00	321,159.00	330,254.00
Unutilized Balance	- 4,100.00	4,445.00	48,508.00
OBUR	101%	99%	87%
Actual Disbursement	329,775	321,159	330,254
DBUR	**100%**	**100%**	**100%**

Proposed MOOE	₱ 211,760.00
x Highest BUR	100%
MOOE Level	₱ 211,760.00

Particulars	Proposal	Recommendation	Variance	Remarks
Capital Outlay (CO)	**P86,257**	**P86,257**	-	
Loans Outlay	₱21,884	₱21,884		*Supported by a Certification signed by the GOCC head that the proposed project/s are implementation-ready and will be completed within the fiscal year. For Multi-year projects, the same is supported by a Certificate of Budget Inclusion, duly approved by the Governing Board.*
Infrastructure Outlay	₱5,713	₱5,713	-	
Buildings and Other Structures	₱150	₱150	-	
Machinery and Equipment Outlay	₱53,460	₱53,460	-	
Transportation Equipment	₱3,100	₱3,100	-	*Transportation Equipment is evaluated in accordance with the provisions of Budget Circular No. 2022-*
Intangible assets	₱1,950	₱1,950	-	
Total	**P422,375**	**P422,375**	-	

LWD: Baliwag Water District **SCHEDULE II**

PERFORMANCE REVIEW FOR COB

FOR FY 2025

A. PHYSICAL PERFORMANCE

PROGRAM INDICATORS	ANNUAL TARGET	ACCOMPLISHMENT	REMARKS
Service Levels			
Water Service Connections			
No. of active water service connections	44,004	44,305	
Water Accessibility and Reliability			
24/7 Water Service (% of active S Conn)	Y	Y	
Water Safety and Quality			
Meet 100% of the requirements set by the Philippine National Standards for Drinking Water of 2017	COMPLIANT - Bacti, Phychem, Chlorine/ Residual	COMPLIANT - Bacti, Phychem, Chlorine/ Residual	
Implementation of approved Water Safety Plan of LWUA and DOH	Conduct of WSP review and update for recertification and approval	Waiting for LWUA Approval of WSP.	
Production Efficiency			
Water Production (cu.m.)	10,166,329.29	9,384,607	
Total Production Expense / Water Production	8.4	8.4	
Pipeline Expansion Program / Rehabilitation / Replacement	797 lm	2695 lm	
Non-Revenue Water < 30%	20%	19%	
Operational Efficiency			
Collection Efficiency: ≥ 90%	96.50%	96.60%	
Operational Ratio: ≤ 0.75	≤ 0.75	≤ 0.75	
Connection to Employee Ratio: Staff Procluctivity Index	247	247	
Septage Treatment Plant			
Wastewater Treatment Capacity: ECC Approved capacity (not exceeding 120 cu.m./day)	120 cu.m / day	120 cu.m / day	
Number of households served: No. of qualified and accessible concessionaires as prescribed in the approved desludging policy	4,224	4,224	

B. FINANCIAL PERFORMANCE

PARTICULARS	APPROVED COB	ACTUAL UTILIZATION	REMARKS
PS	110,215	102,602	DB Form No. 703-A
MOOE	185,389	173,525	DB Form No. 703-B
CO	63,567	54,126	DB Form No. 703-C
Total	**359,171**	**330,253**	

C. FINANCIAL RATIOS (as applicable)

1. Revenue to Expense Ratio

Particulars	Amount (In Thousand Pesos)		
	FY 2023 Audited/Actual	FY 2024 Audited/Actual	FY 2025 Current Program
Operating Income (OI)	305,141	312,853	329,910
Operating Expense (OE)	317,395	306,365	330,253
Revenue to Expense Ratio (OI/OE)	96%	102%	100%

2. Capital Adequacy Ratio

Particulars	Amount (In Thousand Pesos)		
	FY 2022 Audited	FY 2023 Audited/Actual	FY 2024 Estimates
Cash and Cash Equivalent (CCE)	Not Applicable	Not Applicable	Not Applicable
Tier 1 Capital Tier 2 Capital Less: Required Deductions			
Total Qualifying Capital			
Risk Weighted Assets			
Total Capital Adequacy Ratio (CAR)			

1/ Per COA Audit Report of the GOCC

2/ To be provided by the Agency as submitted to the Bangko Sentral ng Pilipinas

DBM Form No. 700

CORPORATE STRATEGIC MEASURES

FY 2026

Corporate Operating Budget

Budget Proposal

DEPARTMENT: LOCAL WATER DISTRICT

CORPORATION: BALIWAG WATER DISTRICT

I. CORPORATE PROFILE

A. Brief Statement of Corporate Objectives

The Baliwag Water District (BWD), a Government-Owned and Controlled Corporation established under Presidential Decree No. 198 and granted Certificate of Conditional Conformance No. 407 by the Local Water Utilities Administration (LWUA) on July 1, 1989, has long served as the sole provider of water services in the City of Baliwag. Having expanded its service coverage to all 27 barangays by 2008 and later becoming the first water utility in Bulacan to receive ISO 9001:2015 certification, BWD continues to strengthen both its water supply and sanitation services—including the operation of its septage management facility since 2013. Guided by its vision of becoming a world-class water utility and anchored on its mission to deliver safe, adequate, reliable, and affordable water and sanitation services, BWD sets its corporate objectives for FY 2026 to further elevate its performance. These objectives include enhancing water supply reliability through system expansion and source development; improving operational efficiency and infrastructure resilience; advancing sanitation and septage management services; promoting financial sustainability and optimal resource utilization; fostering a high-performing, values-driven workforce; strengthening customer engagement and stakeholder collaboration; and upholding the highest standards of good governance, integrity, and quality management. Grounded in its core values of Synergy, Proactiveness, Integrity, Commitment, Excellence, and Solicitude, BWD remains committed to delivering programs and services that support sustainable development, environmental protection, and the overall welfare of the Baliwag community.

B. Corporate Priorities for the Budget Year

Baliwag Water District (BWD) recognizes the vital role of providing adequate potable water and proper sanitation services in sustaining the socio-economic development of the community. The District remains committed to delivering excellent service, ensuring that all components of its system are properly managed to supply safe, reliable, and aesthetically acceptable water in full compliance with the Philippine National Standards for Drinking Water and all relevant statutory and regulatory requirements. Upholding its policy to operate according to the highest government-mandated standards, BWD has identified several key priority areas that will guide its plans, programs, and resource allocation for Fiscal Year 2026.

Foremost among these priorities is the implementation of the 10-Year Capital Expenditure (CAPEX) Plan submitted to LWUA, which will proceed in line with the expected approval of the proposed water rate adjustment. This long-term investment plan is essential for developing additional water sources, upgrading existing infrastructure, and sustaining system capacity in the years ahead. Complementing this is the strengthened Debt Service Monitoring initiative, which ensures that BWD maintains a high level of financial integrity, operational efficiency, and trustworthiness in meeting its loan obligations and financial commitments.

To address emerging digital and security risks, BWD will act on the Vulnerability Assessment and Penetration Testing (VAPT) results, formulating and implementing a comprehensive cybersecurity action plan to protect organizational data, infrastructure, and customer information. The District also places priority on projects to be financed through loans, ensuring that the identified initiatives directly support improved operational efficiency, service reliability, and the district-wide delivery of water and sanitation services.

Another key priority is the institutionalization of a Meter Management System, recognizing that water meters serve as the District's "cash registry." This initiative will ensure proper lifecycle monitoring, calibration, replacement, and inventory control of all meters to strengthen billing accuracy and revenue protection. Furthermore, the District will pursue Human Resource Rightsizing and Promotions, ensuring an organizational structure that is optimally staffed, performance-driven, and capable of supporting expanding operational demands.
BWD will also pursue a Septage Fee Adjustment aligned with the current and projected requirements of operating and maintaining the septage treatment facility, guaranteeing the sustainability of sanitation services. Additionally, BWD will continue advancing its Regional Training Center (RTC) Plans, which include the launching of timely and relevant training programs designed to enhance competencies within the water industry. These programs will be delivered by BWD's own in-house subject matter experts, ensuring that knowledge transfer, skills development, and industry best practices are effectively shared with fellow colleagues and partner institutions. Through these initiatives, BWD aims to contribute to the professional growth of water service practitioners while strengthening the overall capacity of the sector. In support of operational preparedness, BWD will strengthen its Emergency Response Plan Support Programs, ensuring that the District is equipped to respond to disasters, service interruptions, and other contingencies. The District also prioritizes the Reclassification of Accounts and Stop Meters to improve billing accuracy, ensure proper categorization of consumers, and eliminate dormant or non-functional accounts that distort operational data. Alongside this, the Pumping Facilities Rehabilitation Program will focus on repairing, upgrading, and optimizing pumping stations to ensure reliable water production and distribution. To improve mobility and operational efficiency, BWD will undertake a full Inventory of Motorcycles and Identification of Vehicle Needs, ensuring that field personnel are properly equipped for timely service delivery. The District will also implement Re-direction of Water Flow Programs to eliminate "no water" or "low pressure" areas through hydraulic analysis, system balancing, and infrastructure adjustments.

A major technical priority is the GIS Validation and Updating of Maps, which will serve as an essential reference for network planning, asset management, leak detection, and NRW solutions. BWD also plans to strengthen its governance structure through the Establishment of an Internal Control Section, which will enhance transparency, compliance, and organizational accountability.

Quality management remains central to BWD's initiatives, including efforts toward Integrated Management System (IMS) Certification, incorporating standards on quality, environmental management, and occupational health and safety. The District will further continue the implementation of CBHRMS Phase II, strengthening competency-based human resource processes to promote efficiency, fairness, and improved workforce performance. BWD remains committed to inclusive governance through the enhancement of Gender and Development (GAD) Programs, ensuring gender-responsive policies, projects, and services. Finally, a major operational priority is the strengthening of Non-Revenue Water (NRW) Reduction Programs, including leak detection, pipeline rehabilitation, pressure management, meter accuracy enhancement, and data-driven NRW strategies to reduce losses and ensure sustainable water supply.

Through these priorities, Baliwag Water District continues to advance its mission of delivering safe, reliable, and affordable water and sanitation services, while upholding its commitment to operational excellence, environmental protection, and community welfare.

C. Major Programs and Projects

Increase New Service Connections
Well Development Project
Rehabilitaion of Storage Tanks
Pipeline Expansion and Replacement Program
Acquisition of Solar Power
Water Quality Programs

Installation of SCADA and CCTV
Pump Station Maintenance Programs
Purchase of Power Tools
Purchase of Service Vehicles
Water Meter Management Program
Non-Revenue Water Management Program
Water Flow Management
Request for Septage Fee Adjustment
Competency-Based Human Resource Management System Phase II
Organizational Restructuring
VAPT Action Plan
BWD RTC
Emergency Response Plan Support Programs
Integrated Management System (IMS) Certification
Gender and Development Program
Web-based System Development
Eco-Bricks

D. Linkages of Corporate Priorities/Programs/Projects with the National/Sectoral Development Plan, The Medium-Term Philippine Development Plan (MTPDP) and National Policy Pronouncements

In 2015, the United Nations General Assembly adopted the 2030 Agenda for Sustainable Development , which aims to eliminate poverty, protect the planet, and promote prosperity for all. This comprehensive plan comprises 17 Sustainable Development Goals (SDGs) and 169 targets, which provides an integrated framework for sustainable development.

One of the 17 SDG is to ensure availability and sustainable management of water and sanitation for all (SDG 6) which aims to achieve the following targets:
1. By 2030, achieve universal and equitable access to safe and affordable drinking water for all
2. By 2030, achieve access to adequate and equitable sanitation and hygiene for all and end open defecation, paying special attention to the needs of women and girls and those in vulnerable situations
3. By 2030, improve water quality by reducing pollution, eliminating dumping and minimizing release of hazardous chemicals and materials, halving the proportion of untreated wastewater and substantially increasing recycling and safe reuse globally
4. By 2030, substantially increase water-use efficiency across all sectors and ensure sustainable withdrawals and supply of freshwater to address water scarcity and substantially reduce the number of people suffering from water scarcity
5. By 2030, implement integrated water resources management at all levels, including through transboundary cooperation as appropriate
6. By 2020, protect and restore water-related ecosystems, including mountains, forests, wetlands, rivers, aquifers and lakes
7. By 2030, expand international cooperation and capacity-building support to developing countries in water- and sanitation-related activities and programs, including water harvesting, desalination, water efficiency, wastewater treatment, recycling and reuse technologies.

The Philippines has incorporated the SDG 6 targets into its national development plans, including the Philippine Development Plan that aims to provide universal access to safe water supply and basic sanitation services through the Water Supply and Sanitation Sector Roadmap , which outlines the strategies and actions to achieve the country's targets for water supply and sanitation, as outlined in the Philippine Development Plan and in alignment with SDG 6.

The Roadmap focuses on improving access to safe and reliable water supply, as well as promoting the proper management and treatment of wastewater. It aims to provide universal access to safe water supply and sanitation services by 2028, with a target of 100% access to basic water supply and 95% access to basic sanitation.

These plans continuously highlights the need for sustainable management of water resources, including the protection and restoration of ecosystems, and the reduction of water pollution. It also emphasizes the need to address the challenges of climate change, water scarcity, and disaster risk reduction, in line with SDG 6 and other relevant SDGs.

Baliwag Water District (BWD) a government-owned and controlled corporation that provides water and sanitation services to the residents of Baliwag, a component city in the province of Bulacan. BWD's operations are in line with the Water Supply and Sanitation Sector Roadmap, which aims to improve access to safe water supply and sanitation services in the Philippines, as outlined in the Philippine Development Plan and in alignment with SDG 6.

II. PERFORMANCE MEASUREMENT

PART A. FINANCIAL PERFORMANCE (In Thousand Pesos)

Program/Sub-Program	GCG STRATEGIC MEASURES and GAA PERFORMANCE INFORMATION	FY 2023				FY 2024				FY 2025				FY 2026			
		Audited				Audited/Actual				Current Program /1				Proposed /2			
		NG Support	Borrowings	Corp. Funds	TOTAL	NG Support	Borrowings	Corp. Funds	TOTAL	NG Support	Borrowings	Corp. Funds	TOTAL	NG Support	Borrowings	Corp. Funds	TOTAL
	Provided 100% of resources needed in day-to-day operation																
	Ensured 0 delay in operation caused by breakdown of facilities.																
	Acquired renewable Energy in BWD Operation																165,393
	100% of services met the committed processing time specified in BWD's Citizen Charter.																
	Achieved collection efficiency not lower than 97%																

I. General Administration and Support (GAS)	Achieved collection ratio not lower than 93%																
	Ensured at least 30% compliance with COA's observations and recommendations.																
	70% accomplishment of the systems and practice lens evidence requirements for Prime HRM Level III Maturity by the end of 2026.																
	Achieved "Installation of Strategic Mechanisms" level or gain 40.01-60.99 points in the GMEF Tool by the end of 2026.																
II. Support to Operations (STO)	Build partnership with the community through information dissemination relative to environmental preservation and protection; and on water supply concerns.																46,990
	Ensured the confidentiality, integrity, and availability of information systems and data through the implementation of effective cyber security policies, controls, and awareness programs.																
III. Operations	100% compliance to the requirements set by the Philippine National Standards for Drinking Water of 2017.																209,991
	100% compliance to the Water Safety Plan.																
	Maintained non-revenue water at 19%.																
	Implemented Water Meter Management																
	24/7 water supply in 27 barangays.																
	100% compliance to statutory and regulatory requirements.																
	Provided sanitation service to all qualified concessionaires.																
	Upcycled SpTP sludge cake.																
	Implemented the Approved Emergency Response Plan.																
	Achieved IMS Certification by the end of 2026.																
TOTAL																	**422,374**

PART B. PHYSICAL PERFORMANCE

STRATEGIC OBJECTIVES	GCG STRATEGIC MEASURES and GAA PERFORMANCE INFORMATION	VALIDATED BASELINE DATA		ACTUAL	TARGETS	ACTUAL	PROPOSED
		FY 2023	FY 2024	FY 2024	FY 2025	FY 2025	CY 2026
Service Levels							
Water Service Connections	No. of total water service connections	41,088	42,564	42,564	44,004	44,305	Increase by 1500
Water Accesibility and Reliability	24/7 Water Service (% of Active S Conn)	Y	Y	Y	Y	Y	Y
Water Safety and Quality	Meet 100% of the requirements set by the Philippine National Standards for Drinking Water of 2017	COMPLIANT - Bacti, Phychem, Chlorine \Residual	COMPLIANT - Bacti, Phychem, Chlorine \Residual	COMPLIANT - Bacti, Phychem, Chlorine \Residual	COMPLIANT - Bacti, Phychem, Chlorine \Residual	COMPLIANT - Bacti, Phychem, Chlorine \Residual	100% COMPLIANCE - Bacti, Phychem, Chlorine \Residual
	Implementation of approved Water Safety Plan of LWUA and DOH	Compliant to approved WSP. (valid until September 2025)			Conduct of WSP review and update for recertification and approval.	Waiting for LWUA Approval of WSP.	100% compliance on approved WSP.
Production Efficiency							
Water Production (cu.m.)		8,472,428	8,937,355.00	8,937,355.00	10,166,329.29	9,384,607.00	*10,575,947.31 (Projected Water Supply without Bulk)
Total Production Expense / Water Production		7.90	8.07 (average)	8.07 (average)	8.40	8.40	8.90
Pipeline Expansion Program / Rehabilitation / Replacement	Length of installed pipeline which passed all the required testing (LM)	259,402 lm	268,786 lm	268,786 lm	797 lm	2,695 lm	Increase by 923 lm
Non-Revenue Water	≤ 30%	15%	17%	17%	20%	19%	19%
Operational Efficiency							
Collection Efficiency	> 90%	97.20%	96.90%	96.90%	96.50%	96.60%	97.00%
Operational Ratio	≤ 0.75	0.73	0.74	0.74	≤ 0.75	≤ 0.75	≤ 0.75
Connection to Employee Ratio	Staff Productivity Index	244	255	255	247	247	238
Septage Treatment Plant							
Wastewater Treatment Capacity	ECC Approved capacity (not exceeding 120 cu.m./day)	120 cu.m / day	120 cu.m / day	120 cu.m / day	120 cu.m / day	120 cu.m / day	120 cu.m / day
Number of households served	No. of qualified and accessible concessionaires as prescribed in the approved desludging policy	3,960	4,458	4,458	4,224	4,224	4,224

1/ Pertains to immediate year preceding the COB/Budget Proposal, to be adjusted with actual amounts.

2/ For COB submission purposes, amounts shall be adjusted to GAA Level for those with NG Subsidies.

For Budget Proposal purposes, amounts shall be as projected.

PREPARED BY:

ELOISA E. RAMOS
OIC-Corporate Planning Department

MA. TERESA F. RAMOS
ASSISTANT GENERAL MANAGER, AFG

APPROVED BY:

ENGR. MA. VICTORIA E. SIGNO
GENERAL MANAGER

DBM Form No. 702

STATEMENT OF FINANCIAL POSITION

(In Thousand Pesos)
FY 2023-2026

☐ Corporate Operating Budget
☐ Budget Proposal

Department:
Corporation: **BALIWAG WATER DISTRICT**

PARTICULARS	FY 2023 (Audited)	FY 2024 (Audited)	CY 2025 (Current Program) 1/	FY 2026 (Proposed) 2/	Remarks
ASSETS					
Current Assets					
Cash and Cash Equivalents	23,795	22,119	21,776	22,543	
Investments (Comparative breakdown disclosed in the Notes to FS)					
Receivables (Comparative breakdown disclosed in the Notes to FS)	35,738	44,023	26,595	30,465	
Inventories	6,828	7,524	9,562	7,605	
Other Current Assets	2,124	4,766	3,813	3,840	
Total Current Assets	**68,485**	**78,432**	**61,746**	**64,453**	
Non-Current Assets					
Investments (Comparative breakdown disclosed in the Notes to FS)	726	730	734	734	
Investment Property	-	-	-	-	
Property, Plant and Equipment	483,251	487,452	504,882	538,675	
Biological Assets	-				
Intangible Assets					
Other Non-Current Assets					
Total Non-Current Assets	**483,978**	**488,182**	**505,616**	**539,409**	
TOTAL ASSETS	**552,463**	**566,614**	**567,362**	**603,861**	
LIABILITIES					
Current Liabilities					
Financial Liabilities (Comparative breakdown disclosed in the Notes to FS)	33,958	41,527	32,481	29,229	
Inter/Intra - Agency Payables	4,490	4,070	3,850	4,043	
Trust Liabilites					
Deferred Credits/Unearned Income					
Provisions	6,301	3,000	4,600	3,600	
Other Payables					
Total Current Liabilities	**44,749**	**48,597**	**40,932**	**36,872**	
Non-Current Liabilities					
Financial Liabilities (Comparative breakdown disclosed in the Notes to FS)	160,976	144,166	109,928	84,501	
Inter-Agency Payables	3,421	3,421	3,421	3,421	
Trust Liabilities	7,263	6,749	8,198	11,463	
Deferred Credits/Unearned Income	5,300	408	420	470	
Provisions	17,858	21,581	23,022	27,999	
Other Payables	614	964	7,445	8,885	
Total Non-Current Liabilities	**195,432**	**177,289**	**152,435**	**136,739**	
TOTAL LIABILITIES	**240,181**	**225,886**	**193,366**	**173,611**	
NET ASSETS/EQUITY					
Government Equity (Accumulated Surplus/(Deficit)) 3/	20,884	20,884	22,884	22,884	
Unrealized Gain/(Loss)	291,399	319,844	351,112	407,367	
TOTAL NET ASSETS/EQUITY	**312,282**	**340,728**	**373,996**	**430,251**	
TOTAL LIABILITIES AND EQUITY	**552,463**	**566,614**	**567,362**	**603,861**	

1/ Pertains to immediate year preceding the COB/Budget Proposal, to be adjusted with actual amounts.
2/ For COB submission purposes, amounts shall be adjusted to GAA Level for those with NG Subsidies.
For Budget Proposal purposes, amounts shall be as projected.
3/ Statement of Changes in Net Assets/Equity shall be presented in the Notes to Financial Statements.

Prepared by:

MA. TERESA F. RAMOS — Date
Assistant General Manager, AFG

Approved by:

ENGR. MA. VICTORIA E. SIGNO — Date
General Manager

DBM Form No. 703-A

SUMMARY OF PERSONNEL SERVICES

(Amounts in Thousand Pesos Except Number of Positions)

Department: LOCAL WATER DISTRICT

Corporation: BALIWAG WATER DISTRICT

PARTICULARS	FY 2023 (Audited)	FY 2024 (Audited/Actual)	CY 2025 (Current Program) 1/	FY 2026 (Proposed) 2/
STAFFING SUMMARY				
Board of Directors/Trustees	1,624	1,637	1,619	1,719
Number of Positions	5	5	5	5
Amount	1,624	1,637	1,619	1,719
TOTAL AUTHORIZED POSITIONS	-	-	-	-
Permanent	54,738	56,555	62,304	75,164
Number of Positions	143	138	143	147
Amount	54,738	56,555	62,304	75,164
Contractual				
Number of Positions				
Amount				
Casual	1,169	1,406	1,830	3,371
Number of Positions	4	8	8	15
Amount	1,169	1,406	1,830	3,371
Total Number of Positions	152	151	156	167
Total Amount	57,532	59,599	65,753	80,254
SUMMARY OF SALARIES/WAGES AND OTHER COMPENSATION				
Salaries and Wages	55,907	57,962	64,134	78,535
• Permanent	54,738	56,555	62,304	75,164
• Contractual				
• Casual	1,169	1,406	1,830	3,371
Standard Allowances	14,586	15,103	16,837	20,549
• Personnel Economic Relief Allowance	3,590	3,565	3,788	4,526
• Uniform/Clothing Allowance	906	1,029	1,050	1,330
• Mid-year Bonus	4,682	4,849	5,012	6,235
• Year-end Bonus	4,663	4,909	6,101	7,394
• Cash Gift	745	751	885	1,065
Specific Purpose Allowances	5,623	5,969	6,278	6,284
• Representation and Transportation Allowances	2,739	3,108	3,176	2,940
• Per Diem (Director's Fee)	1,624	1,637	1,619	1,719
• Honoraria	467	477	447	475
• Subsistence Allowance				
• Night Shift Differentials	165	152	162	200
• Teller's Allowance				
• Quarters Allowance				
• (Add additional allowances/benefits, if any)				
Overtime	628	595	874	950.00
Hazard	-	-	-	-
Incentives and Benefits	7,203	5,110	1,891	2,395
• Anniversary Bonus	-	-		
• Rice Allowance	-	-		
• Meal Allowance	-	-		
• Medical/Dental/Optical Benefits	-	-		
• Longevity Pay	-	-		
• (Add additional allowances/benefits, if any)				
PEI	732	740	925	1,065
SRI	2,924	2,940		
PBB	3,547	-		
Anniversary Bonus	-	1,430	-	
Medical Allowances			966	1,330
Fixed Expenditures	8,137	8,881	9,835	11,994
• Employees Compensation Insurance Premium	180	179	190	226
• Pag-IBIG Contribution	180	343	379	453
• PhilHealth Contribution	1,050	1,403	1,552	1,891
• Retirement and Life Insurance Premium	6,728	6,956	7,714	9,424
Separation and Retirement Benefits	3,278	5,004	3,627	4,600
• Terminal Leave	3,278	5,004	3,627	4,600
• Retirement Benefits	-			
• (Add additional allowances/benefits, if any)				
GRAND TOTAL	94,735	98,028	102,602	124,358

1/ Pertains to immediate year preceding the COB/Budget Proposal, to be adjusted with actual amounts.

2/ For COB submission purposes, amounts shall be adjusted to GAA Level for those with NG Subsidies. For Budget Proposal purposes, amounts shall be as projected.

Prepared by:

LORENZA H. FERNANDO
Manager, Human Resource Department

Date:

Approved by:

ENGR. MA. VICTORIA E. SIGNO
General Manager

Date:

Department of Budget and Management Regional Office III
RECEIVED
BY: FRANKLYN Q. TIGLAO
Administrative Officer III
JAN 22 2026

DBM Form No.703

STATEMENT OF FINANCIAL PERFORMANCE
(In Thousand Pesos)

☐ Corporate Operating Budget
☐ Budget Proposal

DEPARTMENT:
CORPORATION: **BALIWAG WATER DISTRICT**

PARTICULARS	FY 2023 (Audited)	FY 2024 (Audited)	CY 2025 (Current Program) 1/	FY 2026 (Proposed) 2/	Remarks
I. **REVENUES (Comparative details disclosed in Notes to FS)**					
Operating Revenues	252,210	260,495	271,901	367,102	
Other Revenues (Specify major items)					
Interest Income	12	16	16		
Fines and Penalties	6,849	7,247	7,243	10,634	
Other Business Income	32,031	2,718	4,224	9,004	
Other Income	14,039	42,376	46,526	36,385	
II. **COST OF SALES (Comparative details disclosed in Notes to FS)**	**12,380**	**14,799**			
III. **GROSS PROFIT**	**305,141**	**312,853**	**329,910**	**423,125**	
IV. **CURRENT OPERATING EXPENSES**					
Personnel Services (DBM Forms 703-A/A2)	94,735	98,028	102,602	124,358	
Maintenance and Other Operating Expenses (DBM Form 703-B)	134,844	145,430	165,153	201,355	
Others					
Financial Expenses (Loan Outlay)	33,759	33,543	33,665	21,884	
Financial Expenses	10,368	9,339	8,372	10,389	
Capital Expenses (DBM Form 703-C)	43,690	20,024	20,461	64,373	
V. **Surplus/(Deficit) from Current Operations**	**317,395**	**306,365**	**330,253**	**422,358**	
VI. **INCOME TAX**	-	-	-	-	
VII. **NET PROFIT/(LOSS) AFTER INCOME TAX**	**(24,634)**	**(8,311)**	**(343)**	**767**	
Add/Deduct:					
Borrowings	21,196	6,635	-	-	
Sale of Assets					
Gains					
Losses					
VIII. **SURPLUS/(DEFICIT) FOR THE PERIOD**	**(3,437)**	**(1,676)**	**(343)**	**767**	

1/ Pertains to immediate year preceding the COB/Budget Proposal, to be adjusted with actual amounts.
2/ For COB submission purposes, amounts shall be adjusted to GAA Level for those with NG Subsidies. For Budget Proposal purposes, amounts shall be as projected.

CERTIFICATION

We are confirming our commitment in implementing measures to enhance our corporate revenue generation and cost recovery to keep our financial viability as a government corporation, in compliance with Section 5(b) of the Presidential Decree No. 2029, s. 1986, and Section 1 of Executive Order No. 159, s. 1994, among others.

Prepared By:				Approved by:	
ANALIZA V. BULAON **Manager, Gen. Acctg and Budget Division**	**Date**	**MA. TERESA F. RAMOS** **Assistant General Manager, AFG**	**Date**	**ENG. MA. VICTORIA E. SIGNO** **General Manager**	**Date**

DBM Form No. 703-B

DETAILS OF MAINTENANCE AND OTHER OPERATING EXPENSES
(In Thousand Pesos)

DEPARTMENT: LOCAL WATER DISTRICT
CORPORATION: BALIWAG WATER DISTRICT

PARTICULARS	FY 2023 (Audited)	FY 2024 (Audited)	CY 2025 (Current Program) 1/	FY 2026 (Proposed) 2/	Remarks
Travelling Expenses	954	1,679	1,016	2,253	
Training and Scholarship Expenses	1,780	1,575	2,439	2,920	
Supplies and Materials Expenses	3,381	4,654	6,036	7,080	
Utility Expenses	2,660	2,842	3,144	3,551	
Communication Expenses	820	853	928	1,017	
Awards/Rewards and Prizes	450	1,021	1,119	1,038	
Survey, Research, Exploration and Dev't Expenses	35	29	36	25	
Generation, Transmission and Distribution Expenses	57,547	55,383	69,799	88,932	
Confidential and Intelligence Expenses	-				
Extraordinary and Miscellaneous Expenses	135	135	136	136	
Professional Services	381	405	878	2,162	
General Services	36,502	39,773	38,935	34,161	
Repairs and Maintenance	6,096	9,866	11,318	15,631	
Financial Assistance/Subsidy					
Taxes, Insurance Premiums and Other Fees	5,977	6,934	6,917	3,565	
Labor and Wages					
Other Maintenance and Operating Expenses					
Disclose breakdown here:					
Advertising, Promotional and Marketing Expenses	649	1,219	765	837	
Printing and Publication Expense		-	10	10	
Representation Expenses	259	322	546	546	
Rent/Lease Expense	22	27	20	30	
Membership Dues and Contributions to Organizations	122	95	92	132	
Subscription Expenses	111	231	365	900	
Donation	47	37	159	100	
Documentary Stamps Expenses	159	6	1	646	
Major Events and Convention Expenses	1,379	1,878	1,537	2,305	
Other Maintenance and Operating Expenses	2,998	1,666	2,529	9,896	
Direct Cost	12,380	14,798	16,429	16,951	
Financial Expenses					
Management Supervision/ Trusteeship Fees	-	-			
Interest Expenses	10,368	9,339	8,372	10,389	
Guarantee Fees	-	-			
Bank Charges	-	-			
Commitment Fees	-	-			
Other Financial Charges	-	-			
Total MOOE	**145,212**	**154,769**	**173,525**	**205,210**	

Department of Budget and Management Regional Office III
RECEIVED
BY: FRANKLYN Q. TIGLAO
Administrative Officer III
JAN 2 2 2025

1/ Pertains to immediate year preceding the COB/Budget Proposal, to be adjusted with actual amounts.
2/ For COB submission purposes, amounts shall be adjusted to GAA Level for those with NG Subsidies. For Budget Proposal purposes, amounts shall be as projected.

Prepared by:

MA. TERESA F. RAMOS
Assistant General Manager, AFG

Date

Approved by:

ENGR. MA. VICTORIA E. SIGNO
General Manager

Date

DBM Form No. 703-B

DETAILS OF MAINTENANCE AND OTHER OPERATING EXPENSES
(In Thousand Pesos)

DEPARTMENT: LOCAL WATER DISTRICT

CORPORATION: BALIWAG WATER DISTRICT

PARTICULARS	FY 2023 (Audited)	FY 2024 (Audited)	CY 2025 (Current Program) 1/	FY 2026 (Proposed) 2/	Remarks
Travelling Expenses	954	1,679	1,016	2,253	
Training and Scholarship Expenses	1,780	1,575	2,439	2,920	
Supplies and Materials Expenses	3,381	4,654	6,036	7,605	
Utility Expenses	2,660	2,842	3,144	3,551	
Communication Expenses	820	853	928	1,017	
Awards/Rewards and Prizes	450	1,021	1,119	1,038	
Survey, Research, Exploration and Dev't Expenses	35	29	36	25	
Generation, Transmission and Distribution Expenses	54,655	59,465	64,585	88,932	
Confidential and Intelligence Expenses	-				
Extraordinary and Miscellaneous Expenses	135	135	136	136	
Professional Services	381	405	878	2,162	
General Services	36,502	39,773	38,935	34,161	
Repairs and Maintenance	6,096	9,866	11,318	15,631	
Financial Assistance/Subsidy					
Taxes, Insurance Premiums and Other Fees	5,977	6,934	6,917	10,114	
Labor and Wages					
Other Maintenance and Operating Expenses					
Disclose breakdown here:					
Advertising, Promotional and Marketing Expenses	649	1,219	765	837	
Printing and Publication Expense		-	10	10	
Representation Expenses	259	322	546	546	
Rent/Lease Expense	22	27	20	30	
Membership Dues and Contributions to Organizations	122	95	92	132	
Subscription Expenses	111	231	365	1,157	
Donation	47	37	159	100	
Documentary Stamps Expenses	159	6	1	646	
Major Events and Convention Expenses	1,379	1,878	1,537	2,305	
Other Maintenance and Operating Expenses	2,998	1,666	2,529	6,173	
Direct Cost	12,380	14,798	16,429	16,951	
Financial Expenses	33,759	33,543	33,665	21,884	
Management Supervision/ Trusteeship Fees	-	-			
Interest Expenses	10,368	9,339	8,372	10,389	
Guarantee Fees	-	-			
Bank Charges	-	-			
Commitment Fees	-	-			
Other Financial Charges	-	-			
Total MOOE	**176,078**	**192,395**	**201,976**	**230,703**	

1/ Pertains to immediate year preceding the COB/Budget Proposal, to be adjusted with actual amounts.

2/ For COB submission purposes, amounts shall be adjusted to GAA Level for those with NG Subsidies. For Budget Proposal purposes, amounts shall be as projected.

Prepared by:

MA. TERESA F. RAMOS
Assistant General Manager, AFG

Date

Approved by:

ENGR. MA. VICTORIA E. SIGNO
General Manager

Date

DBM Form No.703

STATEMENT OF FINANCIAL PERFORMANCE
(In Thousand Pesos)

☐ Corporate Operating Budget
☐ Budget Proposal

DEPARTMENT:
CORPORATION: BALIWAG WATER DISTRICT

PARTICULARS	FY 2023 (Audited)	FY 2024 (Audited)	CY 2025 (Current Program) 1/	FY 2026 (Proposed) 2/	Remarks
I. **REVENUES (Comparative details disclosed in Notes to FS)**					
Operating Revenues	252,210	260,495	271,901	367,102	
Other Revenues (Specify major items)					
Interest Income	12	16	16		
Fines and Penalties	6,849	7,247	7,243	10,634	
Other Business Income	32,031	2,718	4,224	9,004	
Other Income	14,039	42,376	46,526	36,385	
II. **COST OF SALES (Comparative details disclosed in Notes to FS)**	**12,380**	**14,799**			
III. **GROSS PROFIT**	**305,141**	**312,853**	**329,910**	**423,125**	
IV. **CURRENT OPERATING EXPENSES**					
Personnel Services (DBM Forms 703-A/A2)	94,735	98,028	102,602	124,358	
Maintenance and Other Operating Expenses (DBM Form 703-B)	131,952	149,512	159,939	198,430	
Others					
Financial Expenses (Loan Outlay)	33,759	33,543	33,665	21,884	
Financial Expenses	10,368	9,339	8,372	10,389	
Capital Expenses (DBM Form 703-C)	43,690	20,024	20,461	64,373	
V. **Surplus/(Deficit) from Current Operations**	**314,503**	**310,447**	**325,039**	**419,433**	
VI. **INCOME TAX**	-	-	-	-	
VII. **NET PROFIT/(LOSS) AFTER INCOME TAX**	**(21,742)**	**(12,393)**	**4,871**	**3,692**	
Add/Deduct:					
Borrowings	21,196	6,635	-	-	
Sale of Assets					
Gains					
Losses					
VIII. **SURPLUS/(DEFICIT) FOR THE PERIOD**	**(546)**	**(5,758)**	**4,871**	**3,692**	

1/ Pertains to immediate year preceding the COB/Budget Proposal, to be adjusted with actual amounts.
2/ For COB submission purposes, amounts shall be adjusted to GAA Level for those with NG Subsidies. For Budget Proposal purposes, amounts shall be as projected.

CERTIFICATION

We are confirming our commitment in implementing measures to enhance our corporate revenue generation and cost recovery to keep our financial viability as a government corporation, in compliance with Section 5(b) of the Presidential Decree No. 2029, s. 1986, and Section 1 of Executive Order No. 159, s. 1994, among others.

Prepared By:				Approved by:	
ANALIZA V. BULAON **Manager, Gen. Acctg and Budget Division**	**Date**	**MA. TERESA F. RAMOS** **Assistant General Manager, AFG**	**Date**	**ENG. MA. VICTORIA E. SIGNO** **General Manager**	**Date**

DBM Form No. 703-C

CAPITAL OUTLAYS OBLIGATIONS, BY OBJECT OF EXPENDITURES

(In Thousand Pesos)

Department: LOCAL WATER DISTRICT

Corporation: **BALIWAG WATER DISTRICT**

Particulars 1/	FY 2023 (Audited)	FY 2024 (Audited/Actual)	CY 2025 (Current Program) 2/	FY 2026 (Proposed) 3/	Remarks
Investment Outlay					
Loans Outlay	33,759	33,543	33,665	21,884	
Investment Property Outlay					
Land and Land Improvements Outlay	5,063	278	750		
Infrastructure Outlay	38,010	16,450	16,701	5,713	
Buildings and Other Structures		260		150	
Machinery and Equipment Outlay	582	2,829	3,010	53,460	
Transportation Equipment	35	208		3,100	
Furniture and Fixtures, Books Outlay					
Biological Assets Outlay					
Intangible Assets Outlay	-			1,950	
TOTAL	**77,448**	**53,568**	**54,126**	**86,257**	

1/ Use separate sheet for the details of programs/projects for each object of expenditures

2/ Pertains to immediate year preceding the COB/Budget Proposal, to be adjusted with actual amounts.

3/ For COB submission purposes, amounts shall be adjusted to GAA Level for those with NG Subsidies.
For Budget Proposal purposes, amounts shall be as projected.

Prepared by:

MA. TERESA F. RAMOS
Assistant General Manager, AFG

Date

Approved by:

ENGR. MA. VICTORIA E. SIGNO
General Manager

Date

DBM Form No. 704

STATEMENT OF CASH FLOWS
(In Thousand Pesos)

☐ Corporate Operating Budget
☐ Budget Proposal

DEPARTMENT:
CORPORATION: **BALIWAG WATER DISTRICT**

PARTICULARS	FY 2023 (Audited)	FY 2024 (Audited/Actual)	CY 2025 (Current Program) 1/	FY 2026 (Proposed) 2/
I. Cash flows from operating activities				
Inflows:				
Cash generated from operations	259,059	267,742	279,144	377,736
Collection of receivables	3,002	25,199	24,500	19,015
Receipt of government subsidy				
Other inflows	43,068	19,895	26,250	26,374
Outflows:				
Payment for salaries	55,907	57,962	64,134	78,535
Payment to suppliers	98,546	139,099	160,521	194,821
Payment of taxes	4,183	4,311	4,785	6,550
Other outflows	83,322	56,882	37,564.53	45,822.82
Net cash provided by (used in) operating activities	**63,171**	**54,583**	**62,889**	**97,397**
II. Cash flows from investing activities				
Inflows:				
Proceeds from Sale of Investment Property				
Proceeds from sale/disposal of PPE				
Proceeds from Matured/Return of Investments				
Cash receipts from sale of other assets				
Other inflows	12	12	16	16
Outflows:				
Purchase of property, plant and equipment	43,690	20,024	21,211	64,373
Purchase of Investment Property				
Purchase of Intangible Assets				
Other outflows				
Net cash provided by (used in) investing activities	**(43,677.95)**	**(20,012)**	**(21,195)**	**(64,357)**
III. Cash flows from financing activities				
Inflows:				
Receipt of government equity				
Proceeds from loans, bonds, notes	21,196	6,635	-	-
Other inflows				
Outflows:				
Payment of Long-Term Liabilities	33,759	33,543	33,665	21,884
Redemption of Bills/Bonds Issued				
Payment of Interest Expense	10,368	9,339	8,372	10,389
Dividend payment				
Other outflows				
Net cash provided by (used in) financing activities	**(22,930.23)**	**(36,247)**	**(42,037)**	**(32,273)**
Net increase/(decrease) in cash and cash equivalents	(3,437)	(1,676)	(343)	767
Effects of Exchange Rate changes on Cash and cash equivalents				
Cash and cash equivalents, beginning of the year	27,233	23,795	22,119	21,776
Cash and cash equivalents, end of year	**23,795**	**22,119**	**21,776**	**22,543**

1/ Pertains to immediate year preceding the COB/Budget Proposal, to be adjusted with actual amounts.

2/ For COB submission purposes, amounts shall be adjusted to GAA Level for those with NG Subsidies.
For Budget Proposal purposes, amounts shall be as projected.

Prepared by:

MA. TERESA F. RAMOS
Assistant General Manager, AFG

Date

Approved by:

ENGR. MA. VICTORIA E. SIGNO
General Manager

Date

REGULAR MEETING OF THE BOARD OF DIRECTORS OF BALIWAG WATER DISTRICT DATED NOVEMBER 12, 2025

RESOLUTION NO. 072
Series of 2025

RESOLUTION APPROVING THE FY 2026 CORPORATE OPERATING BUDGET OF BALIWAG WATER DISTRICT amounting to PhP444,917,104.19 (FOUR HUNDRED FORTY FOUR MILLION NINE HUNDRED SEVENTEEN THOUSAND ONE HUNDRED FOUR PESOS AND 19/100)

WHEREAS, the Baliwag Water District annually conducts operational planning and budget hearing for the next operational and fiscal year;

WHEREAS, the proposed corporate plans and budget for FY 2026 were carefully analyzed, reviewed and assessed to ensure its suitability and purpose;

WHEREAS, the proposed FY 2026 Corporate Operating Budget of **BALIWAG WATER DISTRICT** is to be funded from its projected collection/revenues amounting to **PhP444,917,104.19 (FOUR HUNDRED FORTY FOUR MILLION NINE HUNDRED SEVENTEEN THOUSAND ONE HUNDRED FOUR PESOS AND 19/100)** as follows:

Beginning Balance	**PhP21,776,085.72**
Water Sales	**344,365,275.82**
Septage Fee	**27,770,368.11**
Business Income	**34,885,000.00**
Other Income	**16,120,374.54**
TOTAL INFLOWS	**PhP444,917,104.19**

WHEREAS, the Approved FY 2026 Corporate Operating Expenses amounting to **PhP422,374,136.12 (FOUR HUNDRED TWENTY TWO MILLION THREE HUNDRED SEVENTY FOUR THOUSAND ONE HUNDRED THIRTY SIX PESOS AND 12/100)** is broken down as follows:

Personnel Services	**PhP124,357,555.16**
MOOE	**177,870,435.45**
Direct Outlay	**16,950,600.00**
Capital Outlay	**64,372,879.08**
Loan Outlay	**21,883,691.69**
FINEX	**10,389,200.20**
Others	**6,549,774.54**
TOTAL OUTFLOWS	**PhP422,374,136.12**
TOTAL CASH FLOW	**PhP22,542,968.07**

WHEREAS, abovementioned budget is considered fair, just and appropriate;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF BALIWAG WATER DISTRICT AS IT IS HEREBY RESOLVED, that the abovementioned Corporate Operating Budget for the Fiscal Year 2026 in the total amount of **PhP444,917,104.19 (FOUR HUNDRED FORTY FOUR MILLION NINE HUNDRED SEVENTEEN THOUSAND ONE HUNDRED FOUR PESOS AND 19/100)** is hereby approved.

BE IT FURTHER RESOLVED, that Baliwag Water District is hereby authorized to implement this Resolution and to take such other actions as may be necessary to carry out its provisions.

UNANIMOUSLY APPROVED this ***12th*** day of ***November 2025.***

CONRADO E. EVANGELISTA
Chairperson

HAZEL M. GADANG
Vice Chairperson

VICTORIA G. CANOZA
Board Secretary

FLORIDO S. SANTOS
Member

JACQUELINE D. SAMSON
Member

CERTIFICATION

I hereby certify that the foregoing resolution was adopted and approved during the regular meeting of the Board of Directors held at BWD Function Hall, Baliwag Water District, Poblacion, Baliwag, Bulacan on November 12, 2025.

VICTORIA G. CANOZA
Board Secretary

Attested by:

CONRADO E. EVANGELISTA
Chairperson