

DETAILED STATEMENT OF COMPREHENSIVE INCOME
for the Year 2022

BUDGET FY2022

INCOME		
Business Income		
Waterworks System Fees - Metered Sales to General Customers		246,067,112.03
Waterworks System Fees - Other Waterworks System Fees		26,961,624.01
Interest Income		14,800.00
Fines and Penalties-Business Income - Penalty Charges (Water Bill)		7,382,013.36
Fines and Penalties-Business Income - Illegal Connections		1,560,000.00
Fines and Penalties-Business Income - Penalty Charges (Septage Fees)		808,848.72
Other Business Income - Miscellaneous Service Revenue		12,457,500.00
Other Business Income - Environmental Fee/Desludging		9,105,000.00
Other Business Income - Bulk Water		36,000.00
Business Income		304,392,898.12
Gains		
Gain on Sale of Unserviceable Property		50,000.00
Other Gains		240,000.00
Gains		290,000.00
Other Non-Operating Income		
Miscellaneous Income - Water Maintenance fee		12,000.00
Miscellaneous Income - Accreditation fee		36,000.00
Miscellaneous Income - Bid Docs		200,000.00
Miscellaneous Income - Others		144,000.00
Other Non-Operating Income		392,000.00
INCOME		305,074,898.12
EXPENSES		
Personnel Services		
Salaries and Wages-Regular		60,962,388.00
Salaries and Wages-Casual/Contractual - Casual		2,715,552.00
	Total Salaries and Wages	63,677,940.00
Personnel Economic Relief Allowance (PERA) - Regular		3,870,000.00
Personnel Economic Relief Allowance (PERA) - Casual		360,000.00
Representation Allowance (RA)		1,707,000.00
Transportation Allowance (TA)		1,707,000.00
Clothing/Uniform Allowance - Regular		954,000.00
Clothing/Uniform Allowance - Casual		90,000.00
Productivity Incentive Allowance		1,830,000.00
Honoraria		540,000.00
Hazard Pay		-
Overtime and Night Pay - Regular		1,217,300.00
Overtime and Night Pay - Casual		54,310.28
Year End Bonus		5,621,425.00
Cash Gift		915,000.00
Mid-Year Bonus		5,332,908.00
Directors and Committee Members' Fees		1,637,376.00
Other Bonuses and Allowances - Mid-Year/Year End Bonus		-
Other Bonuses and Allowances - PBB/PBI		4,090,500.35
	Total Other Compensation	29,926,819.63
Retirement and Life Insurance Premiums - Regular		7,339,395.60
Retirement and Life Insurance Premiums - Casual		325,866.24

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EXPENSES	
Pag-IBIG Contributions - Regular	195,300.00
Pag-IBIG Contributions - Casual	18,000.00
PhilHealth Contributions - Regular	1,137,828.78
PhilHealth Contributions - Casual	54,311.04
Employees Compensation Insurance Premiums - Regular	195,300.00
Employees Compensation Insurance Premiums - Casual	18,000.00
Total Personnel Benefits	9,284,001.66
Terminal Leave Benefits	7,408,514.95
Total Other Personnel Benefits	7,408,514.95
TOTAL PERSONNEL SERVICES	110,297,276.24
Maintenance and Other Operating Expenses	
Traveling Expenses-Local	1,880,000.00
Total Traveling Expenses	1,880,000.00
Training Expenses	1,941,000.00
Total Training Expenses	1,941,000.00
Office Supplies Expenses	230,605.24
Accountable Forms Expenses	478,000.00
Medical, Dental and Laboratory Supplies Expenses	300,723.50
Fuel, Oil and Lubricants Expenses	1,804,340.00
Semi-Expendable Machinery and Equipment Expenses	389,200.00
Semi-Expendable Furniture, Fixtures and Books Expenses	150,000.00
Housekeeping/Cleaning Supplies Expense	131,047.30
Other Supplies and Materials Expenses	76,740.00
Total Supplies and Materials Expenses	3,560,656.04
Water Expenses	312,000.00
Electricity Expenses	2,825,961.41
Total Utility Expenses	3,137,961.41
Postage and Courier Services	2,400.00
Telephone Expenses - Mobile	551,220.00
Telephone Expenses - Landline	61,200.00
Internet Subscription Expenses	307,680.00
Total Communication Expenses	922,500.00
Awards/Rewards Expenses	850,000.00
Total Awards/Rewards, Prizes and Indemnities	850,000.00
Survey Expenses	150,000.00
Total Survey Expenses	150,000.00
Generation, Transmission and Distribution Expenses - Fuel for Power Production	206,100.00
Generation, Transmission and Distribution Expenses - Power or Fuel Purchased for Pumping	33,861,652.46
Generation, Transmission and Distribution Expenses - Chemical, Filtering and Laboratory Supplies Expenses	25,821,327.91
Total Generation, Transmission & Distribution Expenses	59,889,080.37
Extraordinary and Miscellaneous Expenses	135,600.00
Total Confidential, Intelligence and Extraordinary Expenses	135,600.00
Legal Services	152,700.00
Auditing Services	600,000.00
Consultancy Services	-
Total Professional Services	752,700.00

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EXPENSES	
Environment/Sanitation Services	19,383,000.00
Job Order Services	2,933,152.00
Security Services	1,856,400.00
Other General Services - Read and Bill	3,924,094.00
Total General Services	28,096,646.00
Repairs and Maintenance-Infrastructure Assets - (Water Supply Systems)	
Repairs and Maintenance-Infrastructure Assets - Plant-Utility Plant in Service (UPIS)	4,669,910.10
Repairs and Maintenance-Buildings and Other Structures - (Buildings)	255,635.68
Repairs and Maintenance-Buildings and Other Structures - (Water Plant Structure and Improvements)	519,000.00
Repairs and Maintenance-Machinery and Equipment - Machinery	-
Repairs and Maintenance-Machinery and Equipment - Office Equipment	757,600.00
Repairs and Maintenance-Machinery and Equipment - Information and Communication Technology Equipment	313,146.60
Repairs and Maintenance-Machinery and Equipment - Communication Equipment	40,000.00
Repairs and Maintenance-Machinery and Equipment - Medical Equipment	220,280.00
Repairs and Maintenance-Machinery and Equipment - (Other Equipment)	1,658,140.00
Repairs and Maintenance-Transportation Equipment - (Motor Vehicles)	1,085,165.00
Repairs and Maintenance-Furniture and Fixtures	-
Repairs and Maintenance-Semi-Expendable Machinery and Equipment	50,000.00
Repairs and Maintenance-Semi-Expendable Furniture, Fixtures and Books	-
Total Repairs and Maintenance Expenses	9,568,877.38
Taxes, Duties and Licenses - (Franchise Tax)	4,683,000.00
Taxes, Duties and Licenses - (Regulatory Requirements)	906,990.00
Taxes, Duties and Licenses - (Bank Charges)	14,047.04
Insurance/Reinsurance Expenses	1,251,536.25
Total Taxes, Insurance Premiums and Other Fees	6,855,573.29
Advertising, Promotional and Marketing Expenses	868,000.00
Representation Expenses - GM	300,000.00
Representation Expenses - BODs	255,840.00
Rent/Lease Expenses	24,000.00
Membership Dues and Contributions to Organizations	120,000.00
Subscription Expenses	481,240.00
Donations	60,000.00
Documentary Stamps Expenses	310,000.00
Other Maintenance and Operating Expenses	4,821,500.00
Total Other Maintenance and Operating Expenses	7,240,580.00
Maintenance and Other Operating Expenses	124,981,174.49
Financial Expenses	
Interest Expenses - LWUA	771,236.00
Interest Expenses - LBP	4,198,063.10
Interest Expenses - PS Bank	58,515.11
Interest Expenses - DBP	5,470,207.24
Other Financial Charges	12,000.00
Financial Expenses	10,510,021.45

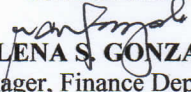
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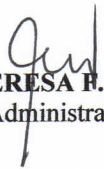
BUDGET FY2022


EXPENSES	
Cost of Sales	
Cost of Sales	13,834,800.00
Cost of Sales	
	13,834,800.00
Non-Cash Expenses	
Depreciation-Infrastructure Assets - Plant-Utility Plant in Service (UPIS)	7,154,284.00
Depreciation-Buildings and Other Structures - Buildings	4,978,533.00
Depreciation-Buildings and Other Structures - Water Plant, Structures and Improvements	8,353,640.00
Depreciation-Machinery and Equipment - Office Equipment	560,431.00
Depreciation-Machinery and Equipment - Information and Communication Technology Equipment	1,281,649.00
Depreciation-Machinery and Equipment - Communication Equipment	187,444.00
Depreciation-Machinery and Equipment - Medical Equipment	6,303.00
Depreciation-Machinery and Equipment - Sports Equipment	11,856.00
Depreciation-Machinery and Equipment - Technical and Scientific Equipment	815,505.00
Depreciation-Machinery and Equipment - Other Equipment	4,747,880.00
Depreciation-Transportation Equipment	1,818,951.00
Depreciation-Furniture, Fixtures and Books	164,098.00
Depreciation-Other Property, Plant and Equipment	6,118.00
Amortization-Intangible Assets - Computer Software	106,575.00
Amortization-Intangible Assets - Websites	8,280.00
Impairment Loss-Loans and Receivables	300,000.00
Depreciation/Amortization/Impairment Loss	30,501,547.00
Discounts and Rebates	
Other Discounts - Senior Citizen Disc. (Water Bill)	144,000.00
Other Discounts - Senior Citizen Disc. (Septage Fees)	19,200.00
Discounts and Rebates	163,200.00
Non-Cash Expenses	30,664,747.00
EXPENSES	290,288,019.18
NET INCOME FOR THE PERIOD	14,786,878.94

Certified correct:


ELENA S. GONZALES
 Manager, Finance Department

Recommending Approval:


MA. TERESA F. RAMOS
 AGM, Administration and Finance Group


ARTEMIO F. BAYLOSIS
 General Manager

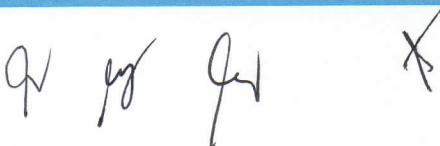
Approved by:


HAZEL M. GALANG
 Chairperson, BOD
 Under Board Resolution No. 087 S 2021

CASH FLOW STATEMENT

For the Year 2022

	FY 2022
INFLOWS	
INFLOWS FROM OPERATING ACTIVITIES	
Collection of Accounts Receivable	262,107,586.60
Collection of Accounts Receivable - PY's	18,901,016.89
Collection of Other Receivables	3,537,874.56
Collection of Service Fees & Charges	20,648,362.08
Miscellaneous Receipts	9,583,000.00
Other Business Income - Environmental Fee/Desludgii	9,105,000.00
Other Business Income - Bulk Water	36,000.00
Gain on Sale of Unserviceable Property	50,000.00
Miscellaneous Income - Water Maintenance fee	12,000.00
Miscellaneous Income - Accreditation fee	36,000.00
Miscellaneous Income - Bid Docs	200,000.00
Miscellaneous Income - Others	144,000.00
Proceeds from Sale of Materials	240,000.00
INFLOWS FROM OPERATING ACTIVITIES	315,017,840.13
INFLOWS FROM INVESTING ACTIVITIES	
Interest on Savings Deposits	14,800.00
INFLOWS FROM INVESTING ACTIVITIES	14,800.00
CASH INFLOWS FROM FINANCING ACTIVITIES	
Proceeds from Loan Availments	95,046,168.20
TOTAL CASH INFLOWS FROM FINANCING ACTIVITIES	95,046,168.20
INFLOWS	410,078,808.33
OUTFLOWS	
OUTFLOWS FROM OPERATING ACTIVITIES	
Contribution to Provident Fund	4,022,554.49
Monetization of Leave Credits	79,347,253.20
Payment of Accounts Payable	33,861,652.46
Payment of Accrued Light & Power	4,090,500.35
Payment of Christmas & Other Bonuses	4,683,000.00
Payment of Franchise Tax	100,271,322.03
Payment of Maintenance & Other Operating Expenses	6,247,908.00
Payment of Other Employees Benefits	63,677,940.00
Payment of Regular Payroll	21,529,855.63
Payment of Rice/Clothing & Allowances	7,878,561.84
Remittance of GSIS Ret., Ins. & EC Prems.	1,192,139.82
Remittance of Medicare/PhilHealth Ins. Prems.	213,300.00
Remittance of Pag-ibig Contributions	327,015,987.82
OUTFLOWS FROM OPERATING ACTIVITIES	327,015,987.82
OUTFLOWS FROM INVESTING ACTIVITIES	
Construction Work in Progress	28,110,000.00

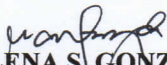


CASH FLOW STATEMENT

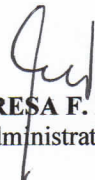
For the Year 2022

	FY 2022
OUTFLOWS FROM INVESTING ACTIVITIES	
Purchase of Fixed Assets & Equipment	23,004,615.00
OUTFLOWS FROM INVESTING ACTIVITIES	51,114,615.00
OUTFLOWS FROM FINANCING ACTIVITIES	
Debt Service Amortization	31,118,187.91
Payment of Interest & Other Finance Charges	12,000.00
OUTFLOWS FROM FINANCING ACTIVITIES	31,130,187.91
OUTFLOWS	409,260,790.73
NET CASH INFLOWS (OUTFLOWS)	818,017.60
CASH BALANCE - BEGINNING	9,000,000.00
CASH BALANCE - END	9,818,017.60

Certified correct:

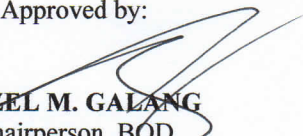

ELENA S. GONZALES
 Finance Department

Recommending Approval:


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 General Manager

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 Chairperson, BOD
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