

# BALIWAG WATER DISTRICT

Baliwag, Bulacan  
ISO 9001:2008 CERTIFIED



**BUDGET 2017**

**PROJECTED INCOME STATEMENT**  
Budget Year 2017

<b>OPERATING REVENUE</b>		
WATER SALES	205,036,203.85	
MISCELLANEOUS SERVICE REVENUES	7,844,015.00	
FINES & PENALTIES - Penalty Charges	6,151,086.12	
- Violation	300,000.00	
TIPPING FEE	1,848,000.00	
<b>TOTAL OPERATING REVENUE</b>		<b>221,179,304.97</b>
<b>Add: NON-OPERATING REVENUE</b>		
INTEREST INCOME	28,000.00	
GAIN ON SALE OF MATERIALS	85,000.00	
MISCELLANEOUS NON-OPERATING REVENUE	100,000.00	
<b>TOTAL OPERATING REVENUE</b>		<b>213,000.00</b>
<b>TOTAL REVENUE</b>		<b>₱ 221,392,304.97</b>
<b>Less: PERSONNEL SERVICES</b>		
<b>SALARIES &amp; WAGES</b>		
SALARIES & WAGES - Regular	12,786,258.00	
- Casual	1,942,056.00	
- Job Order	2,045,600.00	
<b>TOTAL SALARIES &amp; WAGES</b>		<b>47,473,914.00</b>
<b>OTHER COMPENSATION</b>		
Personnel Economic Relief Allowance (PERA)	3,912,000.00	
Representation Allowance	1,319,004.00	
Transportation Allowance	1,319,004.00	
Clothing & Uniform Allowance	850,000.00	
Honoraria (Directors' Fee & Remuneration)	1,934,400.00	
Other Bonuses & Allowances	13,847,787.00	
<b>TOTAL OTHER COMPENSATION</b>		<b>23,182,195.00</b>
<b>PERSONNEL BENEFIT CONTRIBUTIONS</b>		
GSIS Contributions (LRI, & EC)	5,313,306.24	
Pag-IBIG Fund Contributions	200,400.00	
Philhealth Contributions	892,650.00	
Provident Fund Contributions	4,278,625.80	
<b>TOTAL PERSONNEL BENEFIT CONTRIBUTIONS</b>		<b>10,684,982.04</b>
<b>OTHER PERSONNEL BENEFITS</b>		
Health Benefits	3,221,964.00	
Overtime, Holiday Pay & Night Differential	1,186,847.85	
<b>TOTAL OTHER PERSONNEL BENEFITS</b>		<b>4,408,811.85</b>
<b>TOTAL PERSONNEL SERVICES</b>		<b>85,749,902.89</b>

**OTHER OPERATING & MAINTENANCE EXPENSES****OTHER OPERATING EXPENSES**

Traveling Expenses	1,881,500.00
Training and Scholarship Expenses	2,000,000.00
Office Supplies Expenses	1,082,105.03
Laboratory Supplies	60,000.00
Fuel, Oil and Lubricants Expenses	1,200,000.00
Electricity	2,136,000.00
Postage and Deliveries	16,800.00
Telephone Expenses - Landline	188,000.00
Telephone Expenses - Mobile	235,200.00
Internet Expense	275,000.00
G,T & D Expenses (Fuel for Power Production)	152,400.00
G,T & D Expenses (Power purchase for Pumping)	22,896,181.00
G,T & D Expenses (Chemical Filtering & Laboratory Supplies Expenses)	27,795,867.00
Cultural and Athletic Expenses	3,240,000.00
Membership Dues and Contribution to Organizations	152,400.00
Awards and Rewards	517,000.00
Advertising, Promotional and Marketing Expenses	514,000.00
Printing and Binding Expenses	676,496.50
Rent/Lease Expense	320,000.00
Representation Expenses	300,000.00
Survey/Investigation Expenses	510,000.00
Food Expenses	180,000.00
Other Administrative Expenses	350,000.00
Legal Services	132,000.00
Auditing Services	683,912.18
Septage/Desludging & Treatment Services (Outsourced)	12,865,497.24
Consultancy Services	700,000.00
Security Services	1,428,000.00
Donations	60,000.00
Miscellaneous Expenses	881,600.00
Taxes, Duties and Licenses (Franchise Tax)	4,128,752.75
Taxes, Duties and Licenses (Regulatory Requirements Expenses)	463,502.30
Insurance/Reinsurance Premiums	1,045,126.18
Senior Citizen Discount	91,200.00

**TOTAL OTHER OPERATING EXPENSES****88,364,540.18****MAINTENANCE EXPENSES**

R&M- Buildings and Other Structures (General Administrative Structures and Improvements)	290,000.00
R&M- Office Equipment	131,000.00
R&M- Furniture and Fixtures	50,000.00
R&M- IT Equipment and Software	365,000.00
R&M- Water Treatment Equipment	150,000.00
R&M- Communication Equipment	59,200.00
R&M- Tools, Shop and Garage Equipment	232,610.00
R&M- Motor Vehicle	389,000.00
R&M - Artesian Wells, reservoir, Pumping Stations	4,643,590.00

**TOTAL MAINTENANCE EXPENSES****6,310,300.00****TOTAL MAINTENANCE AND OTHER OPERATING EXPENSES****95,674,940.18****TOTAL PERSONNEL, MAINTENANCE AND OTHER OPERATING EXPENSES****181,424,843.07**

**DOUBTFUL ACCOUNTS, DEPRECIATION, AMORTIZATION AND DEPLETION**

Depreciation - Buildings and Other Structures	1,332,693.88
Depreciation - Office Equipment	227,550.22
Depreciation - Laboratory Equipment	326,872.92
Depreciation - Motor Vehicle	2,016,884.04
Depreciation - Other Machinery and Equipment	711,298.72
Depreciation - Furnitures and Fixtures	141,128.80
Depreciation - IT Equipment	1,980,219.24
Depreciation - Artesian Wells, reservoir, Pumping Stations	18,486,715.68
Depreciation - Other Property Plant and Equipment	28,101.96

**TOTAL DOUBTFUL ACCOUNTS, DEPRECIATION, AMORTIZATION AND DEPLETION**

25,251,465.46

**FINANCIAL EXPENSES**

Interest Expense (LWUA)	443,864.00
Interest Expense (LBP)	10,538,277.04
Interest Expense (Vehicle Loan)	76,586.34
Bank Charges	5,600.00
Other Financial Charges	284,000.00

**TOTAL FINANCIAL EXPENSES**

11,384,327.38

**TOTAL EXPENSES**

218,024,635.91

**NET INCOME FOR THE PERIOD**

₱ 3,367,669.06

Prepared by:

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**ANALIZA V. BULAON**  
 Manager, Accounting and Budgeting Division

Checked and verified by:

*Lorenza*  
**LORENZA H. FERNANDO**  
 OIC - Finance Department

Recommending approval

*Artemio*  
**ARTEMIO F. BAYLOSIS**  
 General Manager

Approved by:

*Conrado*  
**CONRADO E. EVANGELISTA**  
 Chairperson, BOD  
 Under Board Resolution No.80 S.2016



**PROJECTED CASH FLOW STATEMENT**  
Budget Year 2017

**CASH INFLOWS:****CASH INFLOWS FROM OPERATING ACTIVITIES**

Collection of Accounts Receivable	198,885,117.73
Collection of Accounts Receivable - Previous Year	7,552,519.66
Collection of Accounts Receivable from LGU	2,347,200.00
Collection of Service Fees & Charges	7,733,970.80
Collection of Other Receivable	2,007,106.09
Collection of Fines & Penalties	6,181,086.12
Miscellaneous Receipts	428,000.00
Proceeds from Sale of Materials	85,000.00
Tipping Fee	1,848,000.00

**TOTAL CASH INFLOWS FROM OPERATING ACTIVITIES** 227,038,000.39

**CASH INFLOWS FROM INVESTING ACTIVITIES**

Interest on Bank Deposit	28,000.00
Interest on Time Deposit	25,000.00

**TOTAL CASH INFLOWS FROM INVESTING ACTIVITIES** 53,000.00

**CASH INFLOWS FROM FINANCING ACTIVITIES**

Proceeds from Loan Availments	40,000,000.00
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**TOTAL CASH INFLOWS FROM FINANCING ACTIVITIES** 40,000,000.00

**TOTAL CASH INFLOWS**

**267,091,000.39**

**CASH OUTFLOWS:****CASH OUTFLOWS FROM OPERATING ACTIVITIES**

Payment of Payroll (Regular)	38,507,632.20
Payment of Bonuses & Allowances	12,463,008.30
Remittance of Personnel Benefit Contributions	9,616,483.84
Payment of Other Personnel Benefits	9,559,774.80
Monetization of Leave Credits	861,900.30
Payment of Franchise Tax	4,128,752.75
Production Operating Expenses	50,995,113.00
Engineering Expenses	4,643,590.00
Payment of Septage/Desludging & Treatment Services (Outsourced)	12,865,497.24
Payment of Maintenance & Other Operating Expenses	30,792,356.04

**TOTAL CASH OUTFLOWS FROM OPERATING ACTIVITIES** 174,394,108.46

**CASH OUTFLOWS FROM INVESTING ACTIVITIES**

Reserved Fund	2,983,276.77
Purchase of Fixed Assets & Equipment	64,360,288.33

**TOTAL CASH OUTFLOWS FROM INVESTING ACTIVITIES** 67,343,565.10

<b>TOTAL CASH OUTFLOWS FROM FINANCING ACTIVITIES</b>	
Debt Service Amortization - LWUA	1,402,584.00
Debt Service Amortization - LBP	33,556,637.20
Debt Service Amortization - PSBank	809,880.00
Other Financial Charges	289,600.00
<b>TOTAL CASH OUTFLOWS FROM FINANCING ACTIVITIES</b>	<u>36,058,701.20</u>
<b>TOTAL CASH OUTFLOWS</b>	<u>297,796,374.76</u>
<b>NET CASH INFLOWS (OUTFLOWS)</b>	(10,705,374.36)
<b>CASH BALANCE - BEGINNING</b>	13,824,466.78
<b>CASH BALANCE - END</b>	<u><u>₱ 3,119,092.42</u></u>

Prepared by:

*Analiza*  
**ANALIZA W. BULAON**  
 Manager, Accounting and Budgeting Division

Checked and verified by:

*Ma. Lorenza*  
**LORENZA H. FERNANDO**  
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