



BALIWAG WATER DISTRICT

ISO 9001: 2008 CERTIFIED
Baliwag, Bulacan

BUDGET 2018

BALIWAG WATER DISTRICT



Service is Our Business

PROJECTED INCOME STATEMENT
Budget Year 2018

OPERATING REVENUE		
WATER SALES	208,531,196.00	
MISCELLANEOUS SERVICE REVENUES	10,057,500.00	
FINES & PENALTIES - Penalty Charges	6,255,935.88	
- Violation	500,000.00	
TOTAL OPERATING REVENUE		225,344,631.88
Add: NON-OPERATING REVENUE		
INTEREST INCOME	28,000.00	
GAIN ON SALE OF MATERIALS	85,000.00	
MISCELLANEOUS NON-OPERATING REVENUE	100,000.00	
RENT INCOME	120,000.00	
TOTAL OPERATING REVENUE		333,000.00
TOTAL REVENUE		P 225,677,631.88
 Less: PERSONNEL SERVICES		
SALARIES & WAGES		
SALARIES & WAGES - Regular	43,689,866.40	
- Casual/Contractual	3,714,960.00	
TOTAL SALARIES & WAGES		47,404,826.40
 OTHER COMPENSATION		
Personnel Economic Relief Allowance (PERA)	3,912,000.00	
Representation Allowance	1,439,004.00	
Transportation Allowance	1,439,004.00	
Clothing & Uniform Allowance	978,000.00	
Other Bonuses & Allowances	17,841,056.20	
TOTAL OTHER COMPENSATION		25,609,064.20
 PERSONNEL BENEFIT CONTRIBUTIONS		
GSIS Contributions (LRIC & EC)	4,412,469.12	
Pag-IBIG Fund Contributions	195,600.00	
Philhealth Contributions	494,107.69	
Provident Fund Contributions	4,368,986.84	
TOTAL PERSONNEL BENEFIT CONTRIBUTIONS		9,471,163.45
 OTHER PERSONNEL BENEFITS		
Health Benefits	2,702,717.80	
Overtime, Holiday Pay & Night Differential	1,185,120.66	
TOTAL OTHER PERSONNEL BENEFITS		3,887,838.46
 TOTAL PERSONNEL SERVICES		 86,372,892.51

Asst. & Manager

OTHER OPERATING & MAINTENANCE EXPENSES**OTHER OPERATING EXPENSES**

Travel Expenses	1,677,500.00
Training and Scholarship Expenses	1,500,000.00
Office Supplies Expenses	769,252.13
Accountable Forms	492,900.00
Laboratory Supplies	40,000.00
Fuel, Oil and Lubricants Expenses	1,038,024.78
Electricity	1,927,200.00
Postage and Deliveries	16,800.00
Telephone Expenses - Landline	186,000.00
Telephone Expenses - Mobile	235,200.00
Internet Expense	275,000.00
G,T &D Expenses (Fuel for Power Production)	166,800.00
G,T &D Expenses (Power purchase for Pumping)	24,000,000.00
G,T &D Expenses (Chemical Filtering & Laboratory Supplies Expenses)	22,116,045.62
Membership Dues and Contribution to Organizations	160,000.00
Awards/Rewards Expenses	704,500.00
Advertising, Promotional and Marketing Expenses	749,000.00
Printing and Publication Expenses	732,000.00
Rent/Lease Expense	345,200.00
Representation Expenses	300,000.00
Survey Expenses	450,000.00
Legal Services	150,000.00
Auditing Services	919,824.36
Environment/Sanitary Services	9,840,000.00
Consultancy Services	360,000.00
Security Services	1,176,000.00
Donations	60,000.00
Directors and Committee Members' Fees	2,402,400.00
Extraordinary and Miscellaneous Expenses	4,561,600.00
Taxes, Duties and Licenses (Franchise Tax)	4,315,508.91
Taxes, Duties and Licenses (Regulatory Requirements Expenses)	555,102.30
Insurance/Reinsurance Premiums	906,840.46
Other Discount	180,000.00
TOTAL OTHER OPERATING EXPENSES	83,308,698.56

MAINTENANCE EXPENSES

R&M - Buildings and Other Structures (Office Building)	440,000.00
R&M - Office Equipment	32,000.00
R&M - Furniture and Fixtures	50,000.00
R&M - IT Equipment and Software	78,000.00
R&M - Communication Equipment	49,200.00
R&M - Motor Vehicle	301,000.00
R&M - Artesian Wells, reservoir, Pumping Stations	4,383,632.00
TOTAL MAINTENANCE EXPENSES	5,333,832.00

TOTAL MAINTENANCE AND OTHER OPERATING EXPENSES**88,642,530.56****TOTAL PERSONNEL, MAINTENANCE AND OTHER OPERATING EXPENSES****175,015,423.08**

Asst. & Manager

DOUBTFUL ACCOUNTS, DEPRECIATION, AMORTIZATION AND DEPLETION

Depreciation - Buildings and Other Structures	3,152,682.84
Depreciation - Office Equipment	705,426.76
Depreciation - Furniture and Fixtures	468,417.67
Depreciation - IT Equipment	2,803,724.09
Depreciation - Communication Equipment	150,547.38
Depreciation - Laboratory Equipment	310,274.00
Depreciation - Other Machinery and Equipment	643,858.17
Depreciation - Motor Vehicle	1,493,686.32
Depreciation - Artesian Wells, reservoir, Pumping Stations	18,881,722.57
Depreciation - Other Property Plant and Equipment	2,230.20

TOTAL DOUBTFUL ACCOUNTS, DEPRECIATION, AMORTIZATION AND DEPLETION 28,612,570.00

FINANCIAL EXPENSES

Interest Expense (LWUA)	362,228.00
Interest Expense (LBP)	8,266,138.28
Interest Expense (Vehicle Loan)	108,186.77
Bank Charges	5,600.00
Other Financial Charges	96,000.00

TOTAL FINANCIAL EXPENSES

8,838,153.05


TOTAL EXPENSES

212,261,146.13

NET INCOME FOR THE PERIOD

P 13,211,485.75

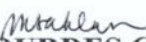
Prepared by:


ANALIZA V. BULAON
 Manager, Accounting and Budgeting Division

Recommending approval


ARTEMIO F. BAYLOSIS
 General Manager

Approved by:


MARIA LOURDES C. SABLAN
 Chairperson, BOD
 Under Board Resolution No.68 S.2017

PROJECTED CASH FLOW STATEMENT
Budget Year 2017

CASH INFLOWS:**CASH INFLOWS FROM OPERATING ACTIVITIES**

Collection of Accounts Receivable	202,275,260.12
Collection of Accounts Receivable - Previous Year	7,349,099.44
Collection of Service Fees & Charges	9,943,185.00
Collection of Other Receivable	1,747,705.13
Collection of Fines & Penalties	6,255,935.88
Miscellaneous Receipts	628,000.00
Proceeds from Sale of Materials	85,000.00

TOTAL CASH INFLOWS FROM OPERATING ACTIVITIES

228,284,185.57

CASH INFLOWS FROM INVESTING ACTIVITIES

Interest on Bank Deposit	28,000.00
Interest on Time Deposit	25,000.00

TOTAL CASH INFLOWS FROM INVESTING ACTIVITIES

53,000.00

TOTAL CASH INFLOWS

228,337,185.57

CASH OUTFLOWS:**CASH OUTFLOWS FROM OPERATING ACTIVITIES**

Payment of Payroll (Regular)	43,689,866.40
Payment of Bonuses & Allowances	17,841,056.20
Remittance of Personnel Benefit Contributions	9,471,163.45
Payment of Other Personnel Benefits	10,470,725.80
Monetization of Leave Credits	1,240,517.20
Payment of Franchise Tax	4,315,508.91
Production Operating Expenses	46,332,045.62
Engineering Expenses	4,383,632.00
Payment of Septage/Desludging & Treatment Services (Outsourced)	9,840,000.00
Payment of Maintenance & Other Operating Expenses	28,671,424.69

TOTAL CASH OUTFLOWS FROM OPERATING ACTIVITIES

176,255,940.77

CASH OUTFLOWS FROM INVESTING ACTIVITIES

Purchase of Fixed Assets & Equipment	16,611,735.00
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TOTAL CASH OUTFLOWS FROM INVESTING ACTIVITIES

16,611,735.00

TOTAL CASH OUTFLOWS FROM FINANCING ACTIVITIES

Debt Service Amortization - LWUA	1,402,584.00
Debt Service Amortization - LBP	31,284,499.86
Debt Service Amortization - PSBank	576,523.70
Other Financial Charges	96,000.00

TOTAL CASH OUTFLOWS FROM FINANCING ACTIVITIES

33,359,607.56

TOTAL CASH OUTFLOWS

226,227,283.33

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NET CASH INFLOWS (OUTFLOWS)	2,109,902.24
CASH BALANCE - BEGINNING	8,507,315.36
CASH BALANCE BEFORE RESERVE	10,617,217.60
LESS: RESERVE FUND	6,068,257.80
NET CASH BALANCE - END	₱ 4,548,959.79

Prepared by:

Analiza
ANALIZA V. BULAON
Manager, Accounting and Budgeting Division

Recommending approval

Artemio
ARTEMIO F. BAYLOSIS
General Manager

Approved by:

Maria
MARIA LOURDES C. SABLAN
Chairperson, BOD
Under Board Resolution No.68 S.2017

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