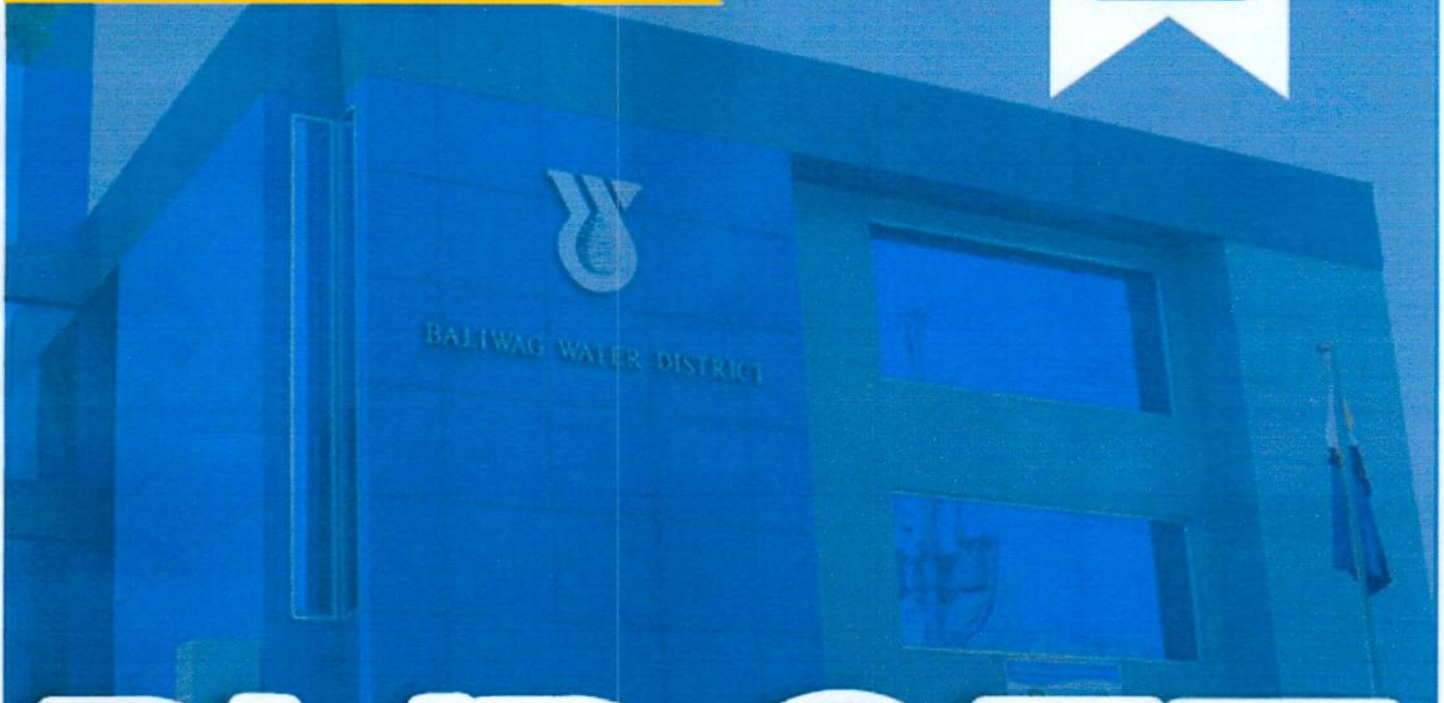


BALIWAG WATER DISTRICT



ISO 9001: 2015 CERTIFIED Baliwag, Bulacan



BUDGET 2020



Service is Our Business

BALIWAG WATER DISTRICT

Baliwag, Bulacan

DETAILED STATEMENT OF COMPREHENSIVE INCOME

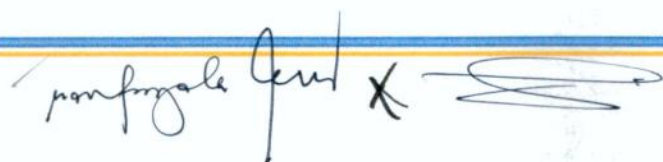
For the Year 2020

	2020 BUDGET
INCOME	
Waterworks System Fees	223,469,463.50
Septage/Environmental Fee	26,923,731.00
Interest Income	15,000.00
Fines and Penalties-Business Income - Penalty Charges	6,704,083.91
Fines and Penalties-Business Income - Violations	1,400,000.00
Fines and Penalties-Business Income - Environmental Fee	807,711.93
Other Business Income - Miscellaneous Service Revenue	11,150,000.00
Other Business Income - Desludging Fee	84,000.00
Other Business Income - Meter Maintenance Fee	-
Other Business Income - Bulk Water	42,000.00
Other Gains	230,400.00
Sale of Unserviceable Property	48,000.00
Miscellaneous Income	250,000.00
INCOME	271,124,390.34
EXPENSES	
Personnel Services	
Salaries and Wages-Regular	54,194,880.00
Salaries and Wages-Casual/Contractual - Casual	1,714,608.00
Personnel Economic Relief Allowance (PERA)	4,296,000.00
Representation Allowance (RA)	1,782,000.00
Transportation Allowance (TA)	1,782,000.00
Clothing/Uniform Allowance	1,074,000.00
Overtime and Night Pay	1,118,189.76
Other Bonuses and Allowances	16,624,645.64
Retirement and Life Insurance Premiums	7,764,329.28
Pag-IBIG Contributions	213,600.00
PhilHealth Contributions	681,900.50
Employees Compensation Insurance Premiums	213,600.00
Provident/Welfare Fund Contributions	-
Terminal Leave Benefits	7,600,000.00
Other Personnel Benefits	3,586,332.00
Personnel Services	102,646,085.18



DETAILED STATEMENT OF COMPREHENSIVE INCOME
For the Year 2020

	2020 BUDGET
Maintenance and Other Operating Expenses	
Traveling Expenses-Local	1,640,000.00
Traveling Expenses-Foreign	-
Training Expenses	1,339,100.00
Office Supplies Expenses	609,548.97
Accountable Forms Expenses	258,400.00
Medical, Dental and Laboratory Supplies Expenses	24,620.00
Fuel, Oil and Lubricants Expenses	1,806,000.00
Electricity Expenses	2,340,000.00
Postage and Courier Services	12,000.00
Telephone Expenses - Mobile	430,200.00
Telephone Expenses - Landline	80,256.00
Internet Subscription Expenses	307,680.00
Awards/Rewards Expenses	536,000.00
Survey Expenses	50,000.00
Generation, Transmission and Distribution Expenses - Fuel for Power Production	125,100.00
Generation, Transmission and Distribution Expenses - Power or Fuel Purchased for Pumping	36,000,707.76
Generation, Transmission and Distribution Expenses - Chemical, Filtering and Laboratory Supplies Expenses	22,857,759.24
Extraordinary and Miscellaneous Expenses	6,306,850.00
Legal Services	98,100.00
Auditing Services	629,643.82
Environment/Sanitation Services	9,970,000.00
Security Services	1,512,000.00
Other General Services - Job Order Employees	2,093,040.00
Other General Services - Read and Bill	1,148,364.00
Repairs and Maintenance-Infrastructure Assets - (Water Supply Systems)	4,893,826.00
Repairs and Maintenance-Buildings and Other Structures - (Buildings)	350,000.00
Repairs and Maintenance-Machinery (Water Treatment/Power Operated Equipment)	628,800.00
Repairs and Maintenance-Machinery and Equipment - Office Equipment	920,400.00
Repairs and Maintenance-Machinery and Equipment - Information and Communication Technology Equipment	109,000.00
Repairs and Maintenance-Machinery and Equipment - Communication Equipment	140,440.00
Repairs and Maintenance-Machinery and Equipment - (Other Equipment)	70,000.00
Repairs and Maintenance-Transportation Equipment	413,000.00

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DETAILED STATEMENT OF COMPREHENSIVE INCOME
For the Year 2020

	2020 BUDGET
Maintenance and Other Operating Expenses	
Repairs and Maintenance-Furniture and Fixtures	100,000.00
Repairs and Maintenance-Semi-Expendable Machinery and Equipment	222,500.00
Repairs and Maintenance-Semi-Expendable Furniture, Fixtures and Books	154,000.00
Taxes, Duties and Licenses - (Franchise Tax)	4,469,389.27
Taxes, Duties and Licenses - (Regulatory Requirements)	657,100.00
Taxes, Duties and Licenses - (Bank Charges)	6,000.00
Insurance Expenses	886,150.00
Advertising, Promotional and Marketing Expenses	935,000.00
Printing and Publication Expenses	11,760.00
Representation Expenses - GM	300,000.00
Representation Expenses - BODs	384,384.00
Rent/Lease Expenses	139,200.00
Membership Dues and Contributions to Organizations	200,000.00
Donations	60,000.00
Directors and Committee Members' Fees	2,040,000.00
TOTAL MOOE	108,266,319.06
Financial Expenses	
Interest Expenses - LWUA	921,508.00
Interest Expenses - LBP	6,116,726.82
Interest Expenses - PS Bank	66,221.14
Other Financial Charges	12,000.00
TOTAL FINANCIAL EXPENSES	7,116,455.96
Cost of Sales (Bulk Water)	13,500,000.00
TOTAL CASH EXPENSE	231,528,860.20
Non-Cash Expenses	
Depreciation-Infrastructure Assets - Water Supply Systems	13,841,231.83
Depreciation-Buildings and Other Structures - Buildings	4,793,426.76
Depreciation-Machinery and Equipment - Machinery	998,500.17
Depreciation-Machinery and Equipment - Office Equipment	952,376.19
Depreciation-Machinery and Equipment - Information and Communication Technology Equipment	1,608,841.05
Depreciation-Machinery and Equipment - Communication Equipment	50,779.68
Depreciation-Machinery and Equipment - Sports Equipment	11,510.76
Depreciation-Machinery and Equipment - Technical and Scientific Equipment	912,380.28




DETAILED STATEMENT OF COMPREHENSIVE INCOME
For the Year 2020

Depreciation-Machinery and Equipment - Other Equipment	28,800.00
Depreciation-Transportation Equipment	1,466,358.72
Depreciation-Furniture, Fixtures and Books	502,722.48
Depreciation-Other Property, Plant and Equipment	7,240.95
Other Discounts	162,000.00
TOTAL NON CASH EXPENSE	25,336,168.87
TOTAL EXPENSES	256,865,029.07
NET INCOME FOR THE PERIOD	14,259,361.27

BALIWAG WATER DISTRICT
Baliwag, Bulacan

PROJECTED CASH FLOW STATEMENT
For the Year 2020

	2020 BUDGET
CASH INFLOWS	
CASH INFLOWS FROM OPERATING ACTIVITIES	
Collection of Accounts Receivable	242,881,398.67
Collection of Accounts Receivable - Previous Years	10,197,200.42
Collection of Other Receivables	9,982,081.41
Collection of Service Fees & Charges	10,861,795.84
Miscellaneous Receipts	424,000.00
Proceeds from Sale of Materials	230,400.00
TOTAL CASH INFLOWS FROM OPERATING ACTIVITIES	274,576,876.33
CASH INFLOWS FROM INVESTING ACTIVITIES	
Interest on Bank/Time Deposit	15,000.00
TOTAL CASH INFLOWS FROM INVESTING ACTIVITIES	15,000.00
CASH INFLOWS FROM FINANCING ACTIVITIES	
Proceeds from Loan Availments	13,812,153.01
TOTAL CASH INFLOWS FROM FINANCING ACTIVITIES	13,812,153.01
TOTAL CASH INFLOWS	288,404,029.34

OUTFLOWS

CASH OUTFLOWS FROM OPERATING ACTIVITIES

Monetization of Leave Credits	2,044,459.91
Payment of Accounts Payable	4,728,902.18
Payment of Accrued Light & Power	38,340,707.76
Payment of Christmas & Other Bonuses	16,624,645.64
Payment of Franchise Tax	4,469,389.27
Payment of Maintenance & Other Operating Expenses	78,961,222.03
Payment of Other Employees Benefits	4,704,521.76
Payment of Regular Payroll	55,909,488.00
Payment of Rice/Clothing & Allowances	8,934,000.00

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PROJECTED CASH FLOW STATEMENT
For the Year 2020

Remittance of GSIS Ret., Ins. & EC Prens.	7,977,929.28
Remittance of Medicare/PhilHealth Ins. Prens.	681,900.50
Remittance of Pag-ibig Contributions	213,600.00
TOTAL CASH OUTFLOWS OPERATING ACTIVITIES	223,590,766.33
CASH OUTFLOWS FROM INVESTING ACTIVITIES	
Construction Work in Progress	18,431,900.00
Purchase of Fixed Assets & Equipment	19,785,212.00
TOTAL CASH OUTFLOWS FROM INVESTING ACTIVITIES	38,217,112.00
CASH OUTFLOWS FROM FINANCING ACTIVITIES	
Debt Service Amortization (Principal & Interest)	26,686,063.58
Payment of Interest & Other Finance Charges	12,000.00
TOTAL CASH OUTFLOWS FROM FINANCING ACTIVITIES	26,698,063.58
TOTAL CASH OUTFLOWS	288,505,941.91
NET CASH INFLOWS (OUTFLOWS)	(101,912.57)
CASH BALANCE - BEGINNING	13,850,486.13
CASH BALANCE BEFORE RESERVED FUND	13,748,573.57
LESS: RESERVED FUND	10,704,083.91
NET CASH BALANCE - END	3,044,489.66

Certified correct:



ELENA S. GONZALES
OIC – Finance Department

Approved by:


ARTEMIO F. BAYLOSIS
General Manager

Recommending approval:


MA. TERESA F. RAMOS
AGM - Administration & Finance


MARIA MANOLITA C. CRUZ
Chairperson, BOD
Under Board Res. No.072 S.2019