

BALIWAG WATER DISTRICT
BALIWAG, BULACAN
ISO 9001:2008 CERTIFIED



BUDGET 2016

PROJECTED INCOME STATEMENT

Budget Year 2016

REVENUE

OPERATING REVENUE

| | |
|-------------------------------------|----------------|
| Water Sales | 183,748,824.70 |
| Miscellaneous Service Revenues | 3,212,000.00 |
| Fines & Penalties - Penalty Charges | 5,512,464.74 |
| - Violation | 100,000.00 |

TOTAL OPERATING REVENUE 192,573,289.44

OTHER INCOME

| | |
|--------------------------------------|------------|
| Interest Income | 25,600.00 |
| Gain on Sale of Materials | 100,000.00 |
| Miscellaneous Non-Operating Revenues | 100,000.00 |

TOTAL OTHER INCOME 225,600.00

TOTAL REVENUE

192,798,889.44

Less: PERSONNEL SERVICES

SALARIES & WAGES

| | |
|----------------------------|---------------|
| Salaries & Wages - Regular | 35,816,880.00 |
| - Casual | 1,510,920.00 |
| - Job Order | 2,125,200.00 |

TOTAL SALARIES & WAGES 39,453,000.00

OTHER COMPENSATION

| | |
|--|---------------|
| Personnel Economic Relief Allowance (PERA) | 3,456,000.00 |
| Representation Allowance | 1,417,824.00 |
| Transportation Allowance | 1,417,824.00 |
| Clothing & Uniform Allowance | 720,000.00 |
| Honoraria (Directors' Fee & Remuneration) | 1,497,600.00 |
| Other Bonuses & Allowances | 13,088,300.00 |

TOTAL OTHER COMPENSATION 21,597,548.00

PERSONNEL BENEFIT CONTRIBUTIONS

| | |
|--------------------------------|--------------|
| GSIS Contributions (LRIC & EC) | 4,652,136.00 |
| Pag-IBIG Fund Contributions | 172,800.00 |
| Philhealth Contributions | 400,650.00 |
| Provident Fund Contributions | 3,581,688.00 |

TOTAL PERSONNEL BENEFIT CONTRIBUTIONS 8,807,274.00

OTHER PERSONNEL BENEFITS

| | |
|--|--------------|
| Health Benefits | 2,199,203.00 |
| Overtime, Holiday Pay & Night Differential | 716,337.60 |

TOTAL OTHER PERSONNEL BENEFITS 2,915,540.60

TOTAL PERSONNEL SERVICES

72,773,362.60

OTHER OPERATING & MAINTENANCE EXPENSES**OTHER OPERATING EXPENSES**

| | |
|---|---------------|
| Office Supplies Expenses | 1,358,975.20 |
| Laboratory Supplies | 25,000.00 |
| Fuel, Oil and Lubricants Expenses | 1,469,750.00 |
| Traveling Expenses | 1,200,000.00 |
| Training and Scholarship Expenses | 2,823,000.00 |
| Electricity | 2,284,800.00 |
| Postage and Deliveries | 16,800.00 |
| Telephone Expenses - Landline | 270,000.00 |
| Telephone Expenses - Mobile | 192,000.00 |
| Internet Expense | 241,988.00 |
| Cable, Satellite, Telegraph and Radio Expenses | 5,000.00 |
| Advertising, Promotional, and Marketing Expenses | 684,000.00 |
| Printing and Binding Expenses | 639,097.00 |
| Taxes, Duties and Licenses (Franchise Tax) | 3,527,977.43 |
| Taxes, Duties and Licenses (Regulatory Requirements Expenses) | 279,600.00 |
| Insurance/Reinsurance Premiums | 869,782.43 |
| Representation Expenses | 360,000.00 |
| Awards and Rewards | 253,500.00 |
| Rent/Lease Expense | 120,000.00 |
| Survey/Investigation Expenses | 100,000.00 |
| GT&D Expenses (Fuel for Power Production) | 178,500.00 |
| GT&D Expenses (Power/ Fuel Purchased for Pumping) | 25,000,000.00 |
| GT&D Expenses (Chemicals, Filtering & Laboratory Supplies Expenses) | 5,772,893.00 |
| Extraordinary and Miscellaneous Expenses | 999,200.00 |
| Membership Dues and Contribution to Organizations | 120,000.00 |
| Cultural and Athletic Expenses | 3,080,000.00 |
| Food Expenses | 240,000.00 |
| Other Administrative Expenses | 830,000.00 |
| Donations | 60,000.00 |
| Legal Services | 132,000.00 |
| Consultancy Services | 510,000.00 |
| Auditing Services | 1,160,169.90 |
| Security Services | 1,293,000.00 |
| Senior Citizen Discount | 73,200.00 |
| Septage/Desludging & Treatment Services (Outsourced) | 11,112,000.00 |

TOTAL OTHER OPERATING EXPENSES**67,282,232.96****MAINTENANCE EXPENSES**

| | |
|--|--------------|
| R&M - Buildings and Other Structures (General Administrative Structures and Improvements) | 320,000.00 |
| Repairs and Maintenance - Office Equipment | 100,000.00 |
| R&M - IT Equipment and Software | 356,000.00 |
| R&M - Motor Vehicle | 268,000.00 |
| R&M - Artesian Wells, Reservoir, Pumping Stations | 3,703,421.67 |

| | | |
|--|---------------|-------------------------|
| R&M - OM&E (Water Treatment Equipment) | 210,500.00 | |
| R&M - OM&E (Tools, Shop and Garage Equipment) | 205,200.00 | |
| R&M - Furniture and Fixtures | 100,000.00 | |
| TOTAL MAINTENANCE EXPENSES | | 5,263,121.67 |
| TOTAL MAINTENANCE AND OTHER OPERATING EXPENSES | | 72,545,354.64 |
| TOTAL OPERATING, MAINTENANCE AND OTHER OPERATING EXPENSES | | 145,318,717.24 |
| DEPRECIATION EXPENSES | | |
| Depreciation - Buildings and Other Structures | 1,332,693.88 | |
| Depreciation - Office Equipment | 227,550.22 | |
| Depreciation - Laboratory Equipment | 326,872.92 | |
| Depreciation - Motor Vehicle | 2,016,884.04 | |
| Depreciation - Other Machinery and Equipment | 711,298.72 | |
| Depreciation - Furniture and Fixtures | 141,128.80 | |
| Depreciation - IT Equipment | 1,980,219.24 | |
| Depreciation - Artesian Wells, Reservoir, Pumping Stations | 18,486,715.68 | |
| Depreciation - Other Property Plant and Equipment | 28,101.96 | |
| TOTAL DEPRECIATION EXPENSES | | 25,251,465.46 |
| FINANCIAL EXPENSES | | |
| Interest Expense (LWUA) | 519,098.00 | |
| Interest Expense (LBP) | 9,940,150.92 | |
| Interest Expense (Vehicle Loan) | 162,972.61 | |
| Bank Charges | 5,120.00 | |
| Other Financial Charges | 305,183.91 | |
| TOTAL FINANCIAL EXPENSES | | 10,932,525.44 |
| TOTAL EXPENSES | | (181,502,708.14) |
| NET INCOME FOR THE PERIOD | | P 11,296,181.31 |

Prepared by:

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 Manager, Accounting and Budgeting Division

Checked and verified by:

Lorenza H. Fernando
LORENZA H. FERNANDO
 OIC - Finance Department

Recommending approval

Artemio F. Baylosis
ARTEMIO F. BAYLOSIS
 General Manager

Approved by:

Conrado E. Evangelista
CONRADO E. EVANGELISTA
 Vice Chairperson, BOD
 Under Board Resolution No.81 S.20

PROJECTED CASH FLOW STATEMENT
Budget Year 2016

CASH INFLOWS:**CASH INFLOWS FROM OPERATING ACTIVITIES**

| | |
|---|----------------|
| Collection of Accounts Receivable | 176,398,871.71 |
| Collection of Accounts Receivable - Previous Year | 3,484,057.42 |
| Collection of Service Fees & Charges | 3,212,000.00 |
| Collection of Fines & Penalties | 5,512,464.74 |
| Miscellaneous Receipts | 1,108,388.25 |
| Proceeds from Sale of Materials | 100,000.00 |

TOTAL CASH INFLOWS FROM OPERATING ACTIVITIES

191,624,688.13

CASH INFLOWS FROM INVESTING ACTIVITIES

| | |
|--------------------------|-----------|
| Interest on Bank Deposit | 25,600.00 |
| Interest on Time Deposit | 60,000.00 |

TOTAL CASH INFLOWS FROM INVESTING ACTIVITIES

85,600.00

CASH INFLOWS FROM FINANCING ACTIVITIES

| | |
|-------------------------------|---------------|
| Proceeds from Loan Availments | 40,000,000.00 |
|-------------------------------|---------------|

TOTAL CASH INFLOWS FROM FINANCING ACTIVITIES

40,000,000.00

TOTAL CASH INFLOWS**231,710,288.13****CASH OUTFLOWS:****CASH OUTFLOWS FROM OPERATING ACTIVITIES**

| | |
|---|---------------|
| Payment of Payroll (Regular) | 35,816,880.00 |
| Payment of Other Salaries & Wages | 3,636,120.00 |
| Payment of Other Compensation | 8,509,248.00 |
| Payment of Bonuses & Allowances | 13,088,300.00 |
| Monetization of Leave Credits | 495,232.52 |
| Payment of Accrued Light & Power | 25,000,000.00 |
| Remittance of Personnel Benefit Contributions | 8,807,274.00 |
| Payment of Other Personnel Benefits | 2,915,540.60 |
| Payment of Franchise Tax | 3,527,977.43 |
| Payment of Maintenance & Other Operating Expenses | 32,905,377.20 |
| Payment of Septage/Desludging & Treatment Services (Outsourced) | 11,112,000.00 |


