



BALIWAG WATER DISTRICT

ISO 9001: 2015 CERTIFIED
Baliwag, Bulacan

BUDGET 2019



Service is Our Business

**Projected Income Statement
Budget Year 2019**

GENERAL INCOME**Service and Business Income****Business Income**

Waterworks System Fees	195,486,636.75
Environmental fee	24,236,295.00
Interest Income	16,037.45
Fines and Penalties - Business Income (Penalty charges)	5,864,599.10
Fines and Penalties - Business Income (Illegal Connections)	500,000.00
Other Business Income (Miscellaneous Service Revenue)	6,928,500.00

Total Business Income233,032,068.30**Gains**

Other Gains	90,000.00
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Total Gains90,000.00**Other Non-Operating Income**

Sale of Unserviceable Property	200,000.00
Miscellaneous Income	192,535.74

Total Other Non-Operating Income392,535.74**TOTAL GENERAL INCOME**233,514,604.04**PERSONNEL SERVICES****Salaries and Wages**

Salaries and Wages - Regular	44,623,467.00
Salaries and Wages - Casual/Contractual	3,937,272.00

Total Salaries and Wages48,560,739.00**Other Compensation**

Personnel Economic Relief Allowance (PERA)	4,488,000.00
Representation Allowance (RA)	1,577,004.00
Transportation Allowance (TA)	1,577,004.00
Clothing/Uniform Allowance	1,122,000.00
Other Bonuses and Allowances	17,986,200.50
Overtime and Night Pay	971,214.78

Total Other Compensation27,721,423.28**Personnel Benefit Contribution**

Life and Retirement Insurance Contributions	7,121,726.40
Pag-IBIG Contributions	224,400.00
PhilHealth Contributions	634,280.79
Employees Compensation Insurance Premiums	4,462,346.70
Provident/Welfare Fund Contributions	4,462,346.70

Total Personnel Benefit Contribution12,442,753.89**Other Personnel Benefit**

Vacation & Sick Leave Benefits	4,892,054.17
Other Personnel Benefits	2,892,672.40

Total Other Personnel Benefit7,784,726.57**TOTAL PERSONNEL SERVICES**96,509,642.74

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MAINTENANCE AND OTHER OPERATING EXPENSES**Traveling Expenses**

Traveling Expenses- Local/Foreign	1,681,700.00
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Total Traveling Expenses	1,681,700.00
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Training and Scholarship Expenses

Training Expenses	1,616,500.00
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Total Training and Scholarship Expenses	1,616,500.00
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Supplies and Materials Expenses

Office Supplies Expenses	632,193.17
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Accountable Forms Expenses	300,000.00
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Medical, Dental and Laboratory Supplies	59,800.00
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Fuel, Oil and Lubricants Expenses	2,704,635.00
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Total Supplies and Materials Expenses	3,696,628.17
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Utility Expenses

Electricity Expenses	2,246,249.10
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Total Utility Expenses	2,246,249.10
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Communication Expenses

Postage and Deliveries	12,000.00
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Telephone Expenses-Landline	132,000.00
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Telephone Expenses-Mobile	336,000.00
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Internet Subscription Expenses	208,320.00
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Total Communication Expenses	688,320.00
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Awards/Rewards, Prizes and Indemnities

Awards/Rewards Expenses	477,400.00
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Total Awards/Rewards, Prizes and Indemnities	477,400.00
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Survey, Research, Exploration and Development Expenses

Survey Expenses	50,000.00
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Total Survey, Research, Exploration and Development Expenses	50,000.00
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Generation, Transmission and Distribution Expenses

Generation, Transmission and Distribution Expenses -Fuel for Power	165,000.00
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Generation, Transmission and Distribution Expenses - Power/Fuel Purchased for Pumping	33,390,494.10
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Generation, Transmission and Distribution Expenses - Chemical, Filtering & Laboratory Supplies Exp	22,620,139.38
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Total Generation, Transmission and Distribution Expenses	56,175,633.48
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Confidential, Intelligence and Extraordinary Expenses

Extraordinary and Miscellaneous Expenses	5,169,080.00
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Cultural and Athletic Expenses	250,000.00
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Other Administrative Expenses	
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Total Confidential, Intelligence and Extraordinary Expenses	5,419,080.00
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Professional Services

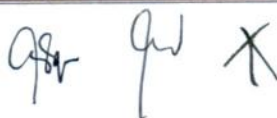
Legal Services	98,100.00
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Auditing Services	584,036.02
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Total Professional Services	682,136.02
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General Services	
Environment/Sanitary Services	9,755,082.11
Security Services	1,512,000.00
Total General Services	11,267,082.11
Repairs and Maintenance	
Repairs and Maintenance-Infrastructure Assets	3,300,398.10
Repairs and Maintenance-Buildings and Other Structures	190,000.00
Repairs and Maintenance - Other Machinery and Equipment (Water Treatment Equipment)	442,000.00
Repairs and Maintenance - Office Equipment	413,200.00
Repairs and Maintenance - IT Equipment and Software	353,000.00
Repairs and Maintenance -Laboratory Equipment	120,000.00
Repairs and Maintenance - Communication Equipment	139,640.00
Repairs and Maintenance-Transportation Equipment	291,500.00
Repairs and Maintenance-Furniture and Fixtures	50,000.00
Total Repairs and Maintenance	5,299,738.10
Taxes, Insurance Premiums and Other Fees	
Taxes, Duties and Licenses (Regulatory Requirements)	776,962.70
Insurance Expenses	765,383.09
Total Taxes, Insurance Premiums and Other Fees	1,542,345.79
Other Maintenance and Operating Expenses	
Advertising, Promotional and Marketing Expenses	995,000.00
Printing and Publication Expenses	965,662.50
Representation Expenses	300,000.00
Rent/Lease Expenses	235,200.00
Membership Dues and Contribution to Organizations	200,000.00
Donations	60,000.00
Directors and Committee Members' Fees	1,921,920.00
Total Other Maintenance and Operating Expenses	4,677,782.50
TOTAL MAINTENANCE AND OTHER OPERATING EXPENSES	95,520,595.27
FINANCIAL EXPENSES	
Financial Expenses	
Interest Expenses - LWUA	1,543,341.20
Interest Expenses - LBF	7,117,941.92
Interest Expenses - (Vehicle Loan)	59,033.37
Bank Charges	5,600.00
Other Financial Charges	12,000.00
Total Financial Expenses	8,737,916.49
TOTAL FINANCIAL EXPENSES	8,737,916.49
NON-CASH EXPENSES	
Depreciation	
Depreciation - Infrastructure Assets	13,577,895.73
Depreciation - Buildings and Other Structures	3,179,655.44
Depreciation - Office Equipment	646,100.19
Depreciation - IT Equipment	1,559,677.38
Depreciation - Communication Equipment	56,140.08
Depreciation - Medical, Dental and Laboratory Equipment	44,378.25



Depreciation - Sports Equipment	11,510.76
Depreciation - Other Machineries and Equipment	499,813.68
Depreciation - Transportation Equipment	1,539,043.68
Depreciation - Furniture, Fixtures and Books	425,188.50
Depreciation - Other Property, Plant and Equipment	2,230.20
Total Depreciation	21,541,633.89
Other Discounts	
Other Discounts	180,000.00
Total Other Discounts	180,000.00
TOTAL NON-CASH EXPENSES	21,721,633.89
NET INCOME FOR THE PERIOD	11,024,815.66

Prepared by:

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ANALIZA V. BULAON
 Manager, General Accounting Division

Certified correct:

TRF
MA. TERESA F. RAMOS
 OIC - Administration & Finance

Recommending approval:

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ARTEMIO F. BAYLOSIS
 General Manager

Approved by:

FLORIDO S. SANTOS
 Chairperson, BOD
 Under Board Res. No.43 S.2018

Projected Cash Flow Statement Budget Year 2019

CASH INFLOWS:**CASH INFLOWS FROM OPERATING ACTIVITIES****MISCELLANEOUS SERVICE REVENUES**

Collection of Accounts Receivable	195,489,636.75
Collection of Accounts Receivable - Previous Year	6,468,127.72
Collection of Environmental Fee	23,509,206.15
Collection of Service Fees & Charges	6,928,500.00
Collection of Other Receivable	500,000.00
Collection of Fines & Penalties	5,864,689.10
Miscellaneous Receipts	192,535.74
Proceeds from Sale of Materials	90,000.00

TOTAL CASH INFLOWS FROM OPERATING ACTIVITIES	<u>239,042,695.46</u>
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CASH INFLOWS FROM INVESTING ACTIVITIES

Interest on Bank/Time Deposit	16,037.45
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TOTAL CASH INFLOWS FROM INVESTING ACTIVITIES	<u>16,037.45</u>
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CASH INFLOWS FROM FINANCING ACTIVITIES

Proceeds from Loan Availments	21,000,000.00
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TOTAL CASH INFLOWS FROM FINANCING ACTIVITIES	<u>21,000,000.00</u>
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TOTAL CASH INFLOWS	<u>260,058,732.91</u>
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CASH OUTFLOWS:**CASH OUTFLOWS FROM OPERATING ACTIVITIES**

Payment of Accounts Payable	9,030,588.49
Payment of Payroll (Regular)	44,623,467.00
Payment of Other Salaries & Wages (Casual)	3,937,272.00
Payment of Other Compensation	9,735,222.84
Payment of Bonuses & Allowances	17,986,200.50
Remittance of Personnel Benefit Contributions	12,442,753.89
Payment of Other Personnel Benefits	2,892,672.40
Monetization of Leave Credits	2,935,232.54
Payment of Franchise Tax	-
Payment of Septage/Desludging & Treatment Services (Outsourced)	9,755,082.12
Payment of Maintenance & Other Operating Expenses	76,522,502.85

TOTAL CASH OUTFLOWS FROM OPERATING ACTIVITIES	<u>189,860,994.63</u>
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CASH OUTFLOWS FROM INVESTING ACTIVITIES

Purchase of Fixed Assets & Equipment	33,981,574.97
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TOTAL CASH OUTFLOWS FROM INVESTING ACTIVITIES	<u>33,981,574.97</u>
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CASH OUTFLOWS FROM FINANCING ACTIVITIES

Debt Service Amortization - LWUA	3,297,287.19
Debt Service Amortization - LBP	26,773,586.76
Other Short Term Loan - PS Bank	460,536.00
Interest and Other Financial Charges	17,600.04

TOTAL CASH OUTFLOWS FROM FINANCING ACTIVITIES	<u>30,549,009.99</u>
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TOTAL CASH OUTFLOWS	254,391,579.80
NET CASH INFLOWS (OUTFLOWS)	5,667,153.11
CASH BALANCE - BEGINNING	8,013,626.74
CASH BALANCE BEFORE RESERVED FUND	13,680,779.85
LESS: RESERVED FUND	6,058,732.93
NET CASH BALANCE- END	<u>7,622,046.91</u>

Prepared by:


ANALIZA V. BULAON
 Manager, General Accounting Division

Certified correct:


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 OIC - Administration & Finance

Recommending approval:


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 General Manager

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 Chairperson, BOD
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